

**NORDIC KOLEKTIVE INVESTMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Smith Hannah Limited
Chartered Certified Accountants
50 Woodgate
Leicester
LE3 5GF

Nordic Kolektive Investment Limited
Unaudited Financial Statements
For The Year Ended 31 December 2022

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Nordic Kolektive Investment Limited
Balance Sheet
As At 31 December 2022

Registered number: 12354117

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		3,012,800		850,000
			<u>3,012,800</u>		<u>850,000</u>
CURRENT ASSETS					
Debtors	5	820,102		1,070,400	
Cash at bank and in hand		<u>19,389</u>		<u>18,859</u>	
		839,491		1,089,259	
Creditors: Amounts Falling Due Within One Year	6	<u>(1,746,623)</u>		<u>(185,388)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(907,132)</u>		<u>903,871</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,105,668</u>		<u>1,753,871</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(2,230,206)</u>		<u>(1,763,800)</u>
NET LIABILITIES			<u>(124,538)</u>		<u>(9,929)</u>
CAPITAL AND RESERVES					
Called up share capital			1,280		400
Profit and Loss Account			<u>(125,818)</u>		<u>(10,329)</u>
SHAREHOLDERS' FUNDS			<u>(124,538)</u>		<u>(9,929)</u>

Nordic Kolektive Investment Limited
Balance Sheet (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Umar Bux

Director

12th March 2024

The notes on pages 3 to 4 form part of these financial statements.

Nordic Kolektive Investment Limited
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. General Information

Nordic Kolektive Investment Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12354117. The registered office is 50 Woodgate, Leicester, LE3 5GF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2021: NIL)

4. Investments

	Unlisted £
Cost	
As at 1 January 2022	850,000
Additions	2,162,800
	<hr/>
As at 31 December 2022	3,012,800
	<hr/> <hr/>
Provision	
As at 1 January 2022	-
As at 31 December 2022	-
	<hr/> <hr/>
Net Book Value	
As at 31 December 2022	3,012,800
	<hr/> <hr/>
As at 1 January 2022	850,000
	<hr/> <hr/>

Nordic Kolektive Investment Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	17,569	20,000
Other debtors	114,572	1,050,400
	<u>132,141</u>	<u>1,070,400</u>
Due after more than one year		
Other debtors	687,961	-
	<u>687,961</u>	<u>-</u>
	<u>820,102</u>	<u>1,070,400</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	1,694,079	184,188
Other creditors	52,544	1,200
	<u>1,746,623</u>	<u>185,388</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	-	50,000
Other creditors	2,230,206	1,713,800
	<u>2,230,206</u>	<u>1,763,800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.