

COMPANY REGISTRATION NUMBER: 12352338

Thakkar Holdings Limited

Filleted Unaudited Financial Statements

31 December 2020

Thakkar Holdings Limited

Statement of Financial Position

31 December 2020

		31 Dec 20
	Note	£
Fixed assets		
Tangible assets	4	229,889
Current assets		
Cash at bank and in hand		1,762
Creditors: amounts falling due within one year	5	66,880

Net current liabilities		65,118

Total assets less current liabilities		164,771
Creditors: amounts falling due after more than one year	6	165,000

Net liabilities		(229)

Capital and reserves		
Called up share capital		100
Profit and loss account		(329)

Shareholders deficit		(229)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Thakkar Holdings Limited

Statement of Financial Position *(continued)*

31 December 2020

These financial statements were approved by the board of directors and authorised for issue on 3 December 2021 , and are signed on behalf of the board by:

Mr D S S Thakkar

Director

Company registration number: 12352338

Thakkar Holdings Limited

Notes to the Financial Statements

Period from 6 December 2019 to 31 December 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Old Mill, 9 Soar Lane, Leicester, LE3 5DE.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The company's liabilities exceed its assets as at the balance sheet date, however, the directors have confirmed they will continue to financially support the company to ensure it continues as a going concern. The directors therefore consider that it is appropriate that the financial statements are prepared on a going concern basis.

Revenue recognition

Turnover is measured at the fair value of the rent received or receivable.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

4. Tangible assets

	Investment property £
Cost	
At 6 December 2019	—
Additions	229,889

At 31 December 2020	229,889

Depreciation	
At 6 December 2019 and 31 December 2020	—

Carrying amount	
At 31 December 2020	229,889

5. Creditors: amounts falling due within one year

	31 Dec 20 £
Other creditors	66,880

6. Creditors: amounts falling due after more than one year

	31 Dec 20 £
Bank loans and overdrafts	165,000

The bank loans and overdrafts due after more than one year are secured by a charge from The Mortgage Works (UK) plc.

Included within creditors: amounts falling due after more than one year is an amount of £165,000 in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.