

COMPANY REGISTRATION NUMBER: 12352338

**Thakkar Holdings Limited**

**Filleted Unaudited Financial Statements**

**31 December 2022**

# Thakkar Holdings Limited

## Statement of Financial Position

**31 December 2022**

		<b>2022</b>	2021
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	<b>4</b>	229,889	229,889
<b>Current assets</b>			
Debtors	<b>5</b>	385	—
Cash at bank and in hand		1,025	4,866
		-----	-----
		1,410	4,866
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	67,296	68,112
		-----	-----
<b>Net current liabilities</b>		65,886	63,246
		-----	-----
<b>Total assets less current liabilities</b>		164,003	166,643
<b>Creditors: amounts falling due after more than one year</b>	<b>7</b>	165,000	165,000
		-----	-----
<b>Net (liabilities)/assets</b>		( 997)	1,643
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		( 1,097)	1,543
		-----	-----
<b>Shareholders (deficit)/funds</b>		( 997)	1,643
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# Thakkar Holdings Limited

## Statement of Financial Position *(continued)*

**31 December 2022**

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These financial statements were approved by the board of directors and authorised for issue on 27 September 2023 , and are signed on behalf of the board by:

Mr D S S Thakkar

Director

Company registration number: 12352338

# Thakkar Holdings Limited

## Notes to the Financial Statements

Year ended 31 December 2022

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Old Mill, 9 Soar Lane, Leicester, LE3 5DE.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

The company's balance sheet shows an insolvent position, and the ability of the company to continue trading is dependent on the continued support from its' bank and director. The director is of the opinion that they will continue to support the company.

#### Revenue recognition

Turnover is measured at the fair value of the rent received or receivable.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

### 4. Tangible assets

	Investment property £
<b>Cost</b>	
At 1 January 2022 and 31 December 2022	229,889
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<b>Depreciation</b>	
At 1 January 2022 and 31 December 2022	—
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<b>Carrying amount</b>	
At 31 December 2022	229,889
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At 31 December 2021	229,889
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### 5. Debtors

	2022	2021
	£	£
Other debtors	385	—
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### 6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Corporation tax	—	439
Other creditors	67,296	67,673
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	67,296	68,112
	-----	-----

### 7. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	165,000	165,000
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The bank loans and overdrafts due after more than one year are secured by a charge from The Mortgage Works (UK) plc.

Included within creditors: amounts falling due after more than one year is an amount of £165,000 (2021: £165,000) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.