

COMPANY REGISTRATION NUMBER: 12352338

**Thakkar Holdings Limited**

**Filleted Unaudited Financial Statements**

**31 December 2021**

# Thakkar Holdings Limited

## Statement of Financial Position

**31 December 2021**

		2021	2020
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	4	229,889	229,889
<b>Current assets</b>			
Cash at bank and in hand		4,866	1,762
<b>Creditors: amounts falling due within one year</b>	5	68,112	66,880
<b>Net current liabilities</b>		63,246	65,118
<b>Total assets less current liabilities</b>		166,643	164,771
<b>Creditors: amounts falling due after more than one year</b>	6	165,000	165,000
<b>Net assets/(liabilities)</b>		1,643	( 229)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		1,543	( 329)
<b>Shareholders funds/(deficit)</b>		1,643	( 229)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# Thakkar Holdings Limited

## Statement of Financial Position *(continued)*

**31 December 2021**

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These financial statements were approved by the board of directors and authorised for issue on 26 September 2022 , and are signed on behalf of the board by:

Mr D S S Thakkar

Director

Company registration number: 12352338

# Thakkar Holdings Limited

## Notes to the Financial Statements

**Year ended 31 December 2021**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Old Mill, 9 Soar Lane, Leicester, LE3 5DE.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the rent received or receivable.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

### 4. Tangible assets

	Investment property £
<b>Cost</b>	
At 1 January 2021 and 31 December 2021	229,889
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<b>Depreciation</b>	
At 1 January 2021 and 31 December 2021	—
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<b>Carrying amount</b>	
At 31 December 2021	229,889
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At 31 December 2020	229,889
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### 5. Creditors: amounts falling due within one year

	2021	2020
	£	£
Corporation tax	439	—
Other creditors	67,673	66,880
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	68,112	66,880
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### 6. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	165,000	165,000
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The bank loans and overdrafts due after more than one year are secured by a charge from The Mortgage Works (UK) plc.

Included within creditors: amounts falling due after more than one year is an amount of £165,000 (2020: £165,000) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.