Registered number
12352136

Cranbrook Two Ltd

Filleted Accounts

31 December 2022

Cranbrook Two Ltd

Registered number: 12352136

Balance Sheet

as at 31 December 2022

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	3		9,057		11,321
Current assets					
Debtors	4	52,197		64,847	
Cash at bank and in hand		12,734		5,505	
		64,931		70,352	
Creditors: amounts falling due within one year	5	(14,228)		(18,428)	
Net current assets			50,703		51,924
Total assets less current liabilities			59,760		63,245
Creditors: amounts falling due after more than one year	6		(66,158)		(66,474)
Net liabilities			(6,398)		(3,229)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(6,399)		(3,230)
Shareholders' funds			(6,398)		(3,229)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Q Islam

Director

Approved by the board on 11 September 2023

Cranbrook Two Ltd

Notes to the Accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	**2022**	**2021**
	Number	**Number**

Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2022	14,151
At 31 December 2022	14,151
Depreciation	
At 1 January 2022	2,830
Charge for the year	2,264
At 31 December 2022	5,094
Net book value	
At 31 December 2022	9,057
At 31 December 2021	11,321

4 Debtors

	2022	2021
	£	£
Trade debtors	13,847	14,497
Amounts owed by group undertakings	38,350	50,350
	52,197	64,847

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts owed to group undertakings	10,800	15,400
Other creditors	3,428	3,028
	14,228	18,428

6 Creditors: amounts falling due after one year

	2022	2021
	£	£
Other creditors	66,158	66,474

7 Other information

Cranbrook Two Ltd is a private company limited by shares and incorporated in England. Its registered office is:

144 High Road Leyton

London

E15 2BX