

REGISTERED NUMBER: 12349387 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 5 DECEMBER 2019 TO 31 MARCH 2021
FOR
SIFEX LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 5 DECEMBER 2019 TO 31 MARCH 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

SIFEX LTD

**COMPANY INFORMATION
FOR THE PERIOD 5 DECEMBER 2019 TO 31 MARCH 2021**

DIRECTOR: Ms T J Andrews

REGISTERED OFFICE: 26 Hurlingham Road
London
SW6 3RF

REGISTERED NUMBER: 12349387 (England and Wales)

ACCOUNTANTS: Jamieson Stone LLP
Windsor House
40/41 Great Castle Street
London
W1W 8LU

BALANCE SHEET
31 MARCH 2021

	Notes	£
FIXED ASSETS		
Intangible assets	4	47,970
Tangible assets	5	<u>1,198</u>
		<u>49,168</u>
CURRENT ASSETS		
Debtors	6	838
Cash at bank		<u>7,379</u>
		8,217
CREDITORS		
Amounts falling due within one year	7	<u>(119,301)</u>
NET CURRENT LIABILITIES		<u>(111,084)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(61,916)</u>
CAPITAL AND RESERVES		
Called up share capital		5
Retained earnings		<u>(61,921)</u>
		<u>(61,916)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 May 2021 and were signed by:

Ms T J Andrews - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 5 DECEMBER 2019 TO 31 MARCH 2021**

1. STATUTORY INFORMATION

Sifex Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company excluding value added tax, in the ordinary course of its business for goods supplied and services provided.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipments - 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
Additions	<u>53,300</u>
At 31 March 2021	<u>53,300</u>
AMORTISATION	
Charge for period	<u>5,330</u>
At 31 March 2021	<u>5,330</u>
NET BOOK VALUE	
At 31 March 2021	<u><u>47,970</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 5 DECEMBER 2019 TO 31 MARCH 2021

5. TANGIBLE FIXED ASSETS

	Office equipments £
COST	
Additions	1,598
At 31 March 2021	<u>1,598</u>
DEPRECIATION	
Charge for period	400
At 31 March 2021	<u>400</u>
NET BOOK VALUE	
At 31 March 2021	<u><u>1,198</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	158
VAT	680
	<u><u>838</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other loans	115,523
Social security and other taxes	794
Director's current accounts	194
Accrued expenses	2,790
	<u><u>119,301</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.