

**SEDGWICK WIND 6 LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2020**  
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**SEDGWICK WIND 6 LIMITED**

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# SEDGWICK WIND 6 LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£
<b>Fixed assets</b>			
Investments	2		10,543,668
<b>Current assets</b>			
Debtors	3	94,817	
Creditors: amounts falling due within one year	4	(7,610,606)	
<b>Net current liabilities</b>			(7,515,789)
<b>Total assets less current liabilities</b>			3,027,879
<b>Capital and reserves</b>			
Called up share capital	5		1
Other reserves			3,454,836
Profit and loss reserves			(426,958)
<b>Total equity</b>			3,027,879

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 31/08/2021 and are signed on its behalf by:

*Richard Simmonds*  
Richard Simmonds (Aug 31, 2021 11:58 GMT+1)

Mr R L Simmonds  
Director

Company Registration No. 12348216

# **SEDGWICK WIND 6 LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE PERIOD ENDED 31 DECEMBER 2020**

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#### **1 Accounting policies**

##### **Company information**

Sedgwick Wind 6 Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1350-1360 Montpellier Court, Brockworth, Gloucester, United Kingdom, GL3 4AH.

##### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have received confirmation from the company's parent, to whom £7,103,442 is due, that there is no intention that these amounts will be recalled in such a way that would prevent Sedgwick Wind 6 Limited from meeting its obligations as they fall due and that the parent will continue to support the company meet any further obligations as they fall due. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements. The directors have considered the potential impact of COVID-19 on the company and consider it not to have an impact on the going concern of the company.

##### **1.3 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

##### **1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# SEDGWICK WIND 6 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2020

### 1 Accounting policies

(Continued)

#### 1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Fixed asset investments

2020

£

Investments

10,543,668

# SEDGWICK WIND 6 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2020

### 2 Fixed asset investments (Continued)

#### Movements in fixed asset investments

	Shares in group undertakings £
<b>Cost or valuation</b>	
At 4 December 2019	-
Additions	10,543,668
At 31 December 2020	10,543,668
<b>Carrying amount</b>	
At 31 December 2020	10,543,668

### 3 Debtors

	2020 £
<b>Amounts falling due within one year:</b>	
Amounts owed by subsidiary	94,336
Other debtors	481
	94,817

Amounts owed by subsidiary undertakings bears interest at 6% and is repayable on demand.

### 4 Creditors: amounts falling due within one year

	2020 £
Amounts owed to group undertakings	7,366,424
Other creditors	244,182
	7,610,606

Amounts owed to group undertakings includes £7,103,442 bearing interest at 6%. All such balances are repayable on demand.

### 5 Called up share capital

	2020 £
<b>Ordinary share capital</b>	
<b>Issued and fully paid</b>	
100 Ordinary shares of 1p each	1

# **SEDGWICK WIND 6 LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE PERIOD ENDED 31 DECEMBER 2020***

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### **6 Audit report information**

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Barry Masson.

The auditor was Johnston Carmichael LLP.

### **7 Related party transactions**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

### **8 Parent company**

The controlling party is Sedgwick Trading Limited

The company has no ultimate controlling party.