REGISTERED NUMBER: 12346072 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

GOLD LINK HOMES LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

GOLD LINK HOMES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTOR:	M Hussain
REGISTERED OFFICE:	42 Viaduct Drive Wolverhampton West Midlands WV6 0UX
REGISTERED NUMBER:	12346072 (England and Wales)
ACCOUNTANTS:	Hadleys & Co. Ground Floor Import Building 2 Clove Crescent London E14 2BE

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Investment property	4	259,650	259,650
CURRENT ASSETS			
Cash at bank		48,176	3,061
CREDITORS			
Amounts falling due within one year	5	(25,562)	(56,804)
NET CURRENT ASSETS/(LIABILITIES)		22,614	(53,743)
TOTAL ASSETS LESS CURRENT LIABILITIES		282,264	205,907
CREDITORS			
Amounts falling due after more than one year	6	(296,039)	(204,933)
NET (LIABILITIES)/ASSETS		(13,775)	974
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		(13,875)	874
		(13,775)	974

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2022 and were signed by:

M Hussain - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. STATUTORY INFORMATION

Gold Link Homes Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty
At the time of approving the financial statement, the director has given an undertaking to financially support the company for a period of at least 12 months from the date of signature on the statement of financial position. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 January 2021	
and 31 December 2021	259,650
NET BOOK VALUE	
At 31 December 2021	259,650
At 31 December 2020	259,650

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	-	11,519
Taxation and social security	282	282
Other creditors	25,280	45,003
	25,562	56,804

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	220,219	132,081
Other creditors	75,820	72,852
	296,039	204,933

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	122,081

7. SECURED DEBTS

The bank loan and overdraft are secured by debentures of all sums over the assets (mentioned below) of the company. The bank has a first legal charge over 2 Summerfield Road.