

Wilstone House & Gardens Ltd
Unaudited Financial Statements
for the Year Ended 31 January 2022

Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

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for the Year Ended 31 January 2022**

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Wilstone House & Gardens Ltd

**Company Information
for the Year Ended 31 January 2022**

DIRECTOR: C H McKinnon-Wood

SECRETARY: Miss N C Hunt

REGISTERED OFFICE: Home Farm
Leebotwood
Church Stretton
SHROPSHIRE
SY6 6LX

REGISTERED NUMBER: 12341949 (England and Wales)

ACCOUNTANTS: Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

Wilstone House & Gardens Ltd (Registered number: 12341949)

Balance Sheet
31 January 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		2,106		1,287
CURRENT ASSETS					
Stocks		325,067		321,169	
Debtors	5	40,607		12,076	
Cash at bank and in hand		<u>307,314</u>		<u>180,976</u>	
		672,988		514,221	
CREDITORS					
Amounts falling due within one year	6	<u>648,486</u>		<u>525,572</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>24,502</u>		<u>(11,351)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,608		(10,064)
PROVISIONS FOR LIABILITIES			<u>400</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>26,208</u>		<u>(10,064)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>26,108</u>		<u>(10,164)</u>
			<u>26,208</u>		<u>(10,064)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 October 2022 and were signed by:

C H McKinnon-Wood - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2022**

1. STATUTORY INFORMATION

Wilstone House & Gardens Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Office equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2021 - 6).

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Office equipment £	Totals £
COST			
At 1 February 2021	940	740	1,680
Additions	-	1,710	1,710
At 31 January 2022	<u>940</u>	<u>2,450</u>	<u>3,390</u>
DEPRECIATION			
At 1 February 2021	108	285	393
Charge for year	83	808	891
At 31 January 2022	<u>191</u>	<u>1,093</u>	<u>1,284</u>
NET BOOK VALUE			
At 31 January 2022	<u>749</u>	<u>1,357</u>	<u>2,106</u>
At 31 January 2021	<u>832</u>	<u>455</u>	<u>1,287</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	4,835
Directors' current accounts	-	100
VAT	14,410	5,191
Prepayments	<u>26,197</u>	<u>1,950</u>
	<u>40,607</u>	<u>12,076</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	452,713	283,475
Tax	8,410	-
Amounts owing to a related party	163,280	240,051
Accruals and deferred income	<u>24,083</u>	<u>2,046</u>
	<u>648,486</u>	<u>525,572</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 January 2022 and the period ended 31 January 2021:

	2022 £	2021 £
C H McKinnon-Wood		
Balance outstanding at start of year	100	-
Amounts advanced	120	100
Amounts repaid	(220)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>100</u>

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Wilstone House & Gardens Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wilstone House & Gardens Ltd for the year ended 31 January 2022 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Wilstone House & Gardens Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Wilstone House & Gardens Ltd and state those matters that we have agreed to state to the director of Wilstone House & Gardens Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Wilstone House & Gardens Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wilstone House & Gardens Ltd. You consider that Wilstone House & Gardens Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wilstone House & Gardens Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

25 October 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.