AA Energy Solutions 2019 Ltd

Registered number: 12340456

Balance Sheet

as at 31 March 2020

	Notes		2020
			£
Fixed assets			
Tangible assets	3		519
Current assets			
Cash at bank and in hand		8,269	
Creditors: amounts falling due within one year	4	(8,446)	
Net current liabilities			(177)
Net assets			342
Capital and reserves			
Called up share capital			100
Profit and loss account			242
Shareholder's funds			342

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Faisal Hussain

Director

Approved by the board on 12 June 2020

AA Energy Solutions 2019 Ltd
Notes to the Accounts
for the period from 29 November 2019 to 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2020
	Number
Average number of persons employed by the company	2

3 Tangible fixed assets

	Plant & Machinery
	£
Cost	
Additions	649
At 31 March 2020	649
Depreciation	
Charge for the period	130
At 31 March 2020	130
Net book value	
At 31 March 2020	519

4 Creditors: amounts falling due within one year

	2020
	£
Corporation tax	873
Accruals	250
Director's account	6,105
Net Wages	1,218
	8,446

5 Profit and loss account

	2020
	£
Profit for the year	4,242
Dividend	(4,000)
At 31 March 2020	242

6 Dividends

	2020
	£
Dividends for which the company became liable during the year:	
Dividends paid	4,000
	4,000

7 Related party transactions

Included within the creditors at the year end is £6,105 due to the company. During the period the company paid £680 of expenses on behalf of the director and the director introduced

£6,785.

8 Controlling party

The ultimate controlling party is the director and sole shareholder Mr Faisal Hussain.

9 Other information

AA Energy Solutions 2019 Ltd is a private company limited by shares and incorporated in England. Its registered office is:

5 Gorse Road

Blackburn

BB2 6LY