

REGISTERED NUMBER: 12340100 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Meiji Kickboxing Limited

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for the Year Ended 31 December 2021**

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Meiji Kickboxing Limited

**Company Information
for the Year Ended 31 December 2021**

DIRECTORS:

S M Ispani
Miss D E Bailey

REGISTERED OFFICE:

Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

REGISTERED NUMBER:

12340100 (England and Wales)

ACCOUNTANTS:

Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Statement of Financial Position
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Intangible assets	5		2,127		2,127
Tangible assets	6		<u>91,579</u>		<u>85,475</u>
			93,706		87,602
CURRENT ASSETS					
Stocks	7	3,767		1,422	
Debtors	8	34,308		27,000	
Cash at bank		<u>3,732</u>		<u>26,086</u>	
		41,807		54,508	
CREDITORS					
Amounts falling due within one year	9	<u>41,942</u>		<u>32,305</u>	
NET CURRENT (LIABILITIES)/ASSETS			(135)		22,203
TOTAL ASSETS LESS CURRENT LIABILITIES			93,571		109,805
CREDITORS					
Amounts falling due after more than one year	10		(34,806)		(45,000)
PROVISIONS FOR LIABILITIES			(7,480)		(7,575)
NET ASSETS			<u>51,285</u>		<u>57,230</u>
CAPITAL AND RESERVES					
Called up share capital	11		1,000		1,000
Share premium			149,700		149,700
Retained earnings			<u>(99,415)</u>		<u>(93,470)</u>
SHAREHOLDERS' FUNDS			<u>51,285</u>		<u>57,230</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 August 2022 and were signed on its behalf by:

S M Ispani - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Meiji Kickboxing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents membership fees received, together with income from sales of clothing and equipment, excluding value added tax.

Intangible assets

Intangible fixed assets represents the cost incurred in applying for and setting up the Trademark for the Company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Investments to property - 10% on cost

Plant and machinery - 20% on cost

Fixtures and fittings - 20% on cost

Office equipment - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 4) .

5. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 January 2021	
and 31 December 2021	<u>2,127</u>
NET BOOK VALUE	
At 31 December 2021	<u>2,127</u>
At 31 December 2020	<u>2,127</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2021	46,200	41,481	4,724	-	92,405
Additions	14,378	2,086	3,651	3,045	23,160
At 31 December 2021	<u>60,578</u>	<u>43,567</u>	<u>8,375</u>	<u>3,045</u>	<u>115,565</u>
DEPRECIATION					
At 1 January 2021	2,310	4,148	472	-	6,930
Charge for year	6,058	8,713	1,676	609	17,056
At 31 December 2021	<u>8,368</u>	<u>12,861</u>	<u>2,148</u>	<u>609</u>	<u>23,986</u>
NET BOOK VALUE					
At 31 December 2021	<u>52,210</u>	<u>30,706</u>	<u>6,227</u>	<u>2,436</u>	<u>91,579</u>
At 31 December 2020	<u>43,890</u>	<u>37,333</u>	<u>4,252</u>	<u>-</u>	<u>85,475</u>

7. STOCKS

	31.12.21 £	31.12.20 £
Stocks	<u>3,767</u>	<u>1,422</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	4,180	-
Other debtors	4,228	9,000
Rent deposit	18,000	18,000
Prepayments	7,900	-
	<u>34,308</u>	<u>27,000</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans and overdrafts	10,000	5,000
Trade creditors	13,976	15,382
Social security and other taxes	1,259	2,596
VAT	8,404	-
Wages control account	-	1,498
Pension control account	643	379
Accrued expenses	7,660	7,450
	<u>41,942</u>	<u>32,305</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	24,806	35,000
	<u>34,806</u>	<u>45,000</u>

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.12.21	31.12.20
Number:	Class:	Nominal value:	£	£
300	Ordinary A	£1	300	300
350	Ordinary B	£1	350	350
350	Ordinary C	£1	350	350
			<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.