

Registration number: 12335283

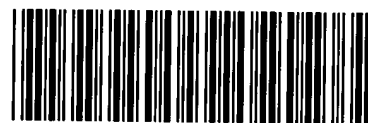
Scoutbee UK Ltd

Annual Report and Unaudited Financial Statements

for the Period from 26 November 2019 to 31 December 2020

Rödl & Partner Limited
170 Edmund Street
Birmingham
B3 2HB

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Scoutbee UK Ltd

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Scoutbee UK Ltd

Company Information

Directors	Mr Gregor Stühler
Registered office	170 Edmund Street Birmingham B3 2HB
Accountants	Rödl & Partner Limited 170 Edmund Street Birmingham B3 2HB

Scoutbee UK Ltd
(Registration number: 12335283)
Balance Sheet as at 31 December 2020

	Note	2020 £
Current assets		
Debtors	4	55,001
Cash at bank and in hand		<u>36,010</u>
		91,011
Creditors: Amounts falling due within one year	5	<u>(55,906)</u>
Net assets		<u><u>35,105</u></u>
Capital and reserves		
Called up share capital		1,000
Share premium reserve		30,000
Profit and loss account		<u>4,105</u>
Total equity		<u><u>35,105</u></u>

For the financial period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 11/25/2021 | 08:31 PST

DocuSigned by:

Gregor Stühler

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Mr Gregor Stühler

Director

Scoutbee UK Ltd**Statement of Changes in Equity for the Period from 26 November 2019 to 31 December 2020**

	Share capital £	Share premium £	Profit and loss account £	Total £
Profit for the period	-	-	4,105	4,105
Total comprehensive income	-	-	4,105	4,105
New share capital subscribed	1,000	30,000	-	31,000
At 31 December 2020	1,000	30,000	4,105	35,105

Scoutbee UK Ltd

Notes to the Financial Statements for the Period from 26 November 2019 to 31 December 2020

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

170 Edmund Street
Birmingham
B3 2HB
England

Principal activity

The principal activity of the company is providing of supplier data software and management consultancy services.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of these financial statements is Sterling. The presentational currency used to prepare the financial statements is Sterling (£), all amounts have been rounded to the nearest £1.

Summary of disclosure exemptions

As the Company is a 100% wholly owned subsidiary of scoutbee GmbH, the Company is considered to be a qualifying entity (for the purposes of this FRS) and has taken advantage of the exemption available under FRS102 in respect of the following disclosures:

- Related Party Disclosures with members of that group.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Scoutbee UK Ltd

Notes to the Financial Statements for the Period from 26 November 2019 to 31 December 2020

Foreign currency transactions and balances

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

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Notes to the Financial Statements for the Period from 26 November 2019 to 31 December 2020

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

4 Debtors

	Note	2020 £
Amounts owed by group undertakings		53,238
Other debtors		1,763
		<u>55,001</u>

5 Creditors

	Note	2020 £
Due within one year		
Trade creditors		336
Amounts owed to group undertakings		45,387
Taxation and social security		3,503
Accruals and deferred income		5,050
Corporation tax liability		1,630
		<u>55,906</u>

6 Share capital

Allotted, called up and fully paid shares

	No.	2020 £
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

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Notes to the Financial Statements for the Period from 26 November 2019 to 31 December 2020

7 Parent and ultimate parent undertaking

The company is controlled by scoutbee GmbH, a company incorporated in Germany, which owns 100% of the issued share capital .

The company's immediate parent is scoutbee GmbH, incorporated in Germany.

These financial statements are available upon request from Lützowstraße 106, 10785 Berlin, Germany.

The parent of the largest group in which these financial statements are consolidated is scoutbee GmbH, incorporated in Germany.

The address of scoutbee GmbH is:
Lützowstraße 106, 10785 Berlin, Germany.