

Gone Wild Events Limited
Unaudited Financial Statements
for the Year Ended 31 December 2022

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Gone Wild Events Limited
Company Information
for the Year Ended 31 December 2022

DIRECTORS:	Mr O D Mason Mr T M Tripp Mr E M B Grylls Mr R D Tate Mr J M Zuppinger
REGISTERED OFFICE:	Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
REGISTERED NUMBER:	12333452 (England and Wales)
BANKERS:	National Westminster Bank plc 2/4 St Nicholas Street Truro Cornwall TR1 2RN

Gone Wild Events Limited (Registered number: 12333452)

Balance Sheet
31 December 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	4		26,801		29,804
CURRENT ASSETS					
Stocks		24,037		18,200	
Debtors	5	169,266		12,394	
Cash at bank and in hand		<u>47,708</u>		<u>6,521</u>	
		241,011		37,115	
CREDITORS					
Amounts falling due within one year	6	<u>973,792</u>		<u>336,826</u>	
NET CURRENT LIABILITIES			<u>(732,781)</u>		<u>(299,711)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(705,980)</u>		<u>(269,907)</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>28,811</u>		<u>52,079</u>
NET LIABILITIES			<u>(734,791)</u>		<u>(321,986)</u>
CAPITAL AND RESERVES					
Called up share capital			394,905		100
Retained earnings			<u>(1,129,696)</u>		<u>(322,086)</u>
			<u>(734,791)</u>		<u>(321,986)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 September 2023 and were signed on its behalf by:

Mr O D Mason - Director

Mr T M Tripp - Director

Mr R D Tate - Director

Mr E M B Grylls - Director

Mr J M Zuppinger - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

Gone Wild Events Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

There was outside investment received in 2022. The directors anticipate that the company will continue to operate within its available resources, and be able to tolerate a reasonable level of unforeseen circumstance for a period of at least 12 months from the date of these financial statement with the support of its directors.

The financial statements have therefore been prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

4. TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2022	8,957	29,208	1,573	39,738
Additions	6,974	-	2,269	9,243
At 31 December 2022	<u>15,931</u>	<u>29,208</u>	<u>3,842</u>	<u>48,981</u>
DEPRECIATION				
At 1 January 2022	2,239	7,302	393	9,934
Charge for year	3,983	7,302	961	12,246
At 31 December 2022	<u>6,222</u>	<u>14,604</u>	<u>1,354</u>	<u>22,180</u>
NET BOOK VALUE				
At 31 December 2022	<u>9,709</u>	<u>14,604</u>	<u>2,488</u>	<u>26,801</u>
At 31 December 2021	<u>6,718</u>	<u>21,906</u>	<u>1,180</u>	<u>29,804</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	578	480
Other debtors	168,688	11,914
	<u>169,266</u>	<u>12,394</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	29,670	-
Hire purchase contracts	2,910	2,910
Trade creditors	203,277	50,043
Taxation and social security	85,890	-
Other creditors	652,045	283,873
	<u>973,792</u>	<u>336,826</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Hire purchase contracts	15,497	18,407
Other creditors	13,314	33,672
	<u>28,811</u>	<u>52,079</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

One of the directors has provided a personal guarantee in respect of the loan that the company took out in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.