Registered number: 12331868

SAFESTAY ACCOMMODATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

Safestay Accommodation Limited
Unaudited Financial Statements
For The Year Ended 30 November 2021

Contents

Safestay Accommodation Limited
Balance Sheet
As at 30 November 2021

Registered number: 12331868

	Notes	2021 £	2021 £	2020 £	2020 £
CURRENT ASSETS					
Debtors	**3**	39,037		20,550	
Cash at bank and in hand		14,901		28,615	
		53,938		49,165	
Creditors: Amounts Falling Due Within One Year	**4**	(13,354)		(60,109)	
NET CURRENT ASSETS (LIABILITIES)			40,584		(10,944)
TOTAL ASSETS LESS CURRENT LIABILITIES			40,584		(10,944)
Creditors: Amounts Falling Due After More Than One Year	**5**		(40,000)		-
NET ASSETS/(LIABILITIES)			584		(10,944)
CAPITAL AND RESERVES					
Called up share capital	**6**		1		1
Profit and Loss Account			583		(10,945)
SHAREHOLDERS' FUNDS			584		(10,944)

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Wajahat Ali

Director
5th May 2022

The notes on pages 3 to 4 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2020: 1)

3. **Debtors**

	2021	2020
	£	£
Due within one year		
Trade debtors	9,458	3,362
Other debtors	29,579	17,188
	39,037	20,550

4. **Creditors: Amounts Falling Due Within One Year**

	2021	2020
	£	£
Bank loans and overdrafts	10,000	50,000
Corporation tax	2,469	-
Accruals and deferred income	885	995
Director's loan account	-	9,114
	13,354	60,109

5. **Creditors: Amounts Falling Due After More Than One Year**

	2021	2020
	£	£
Bank loans	40,000	-
	40,000	-

6. **Share Capital**

	2021	2020
Allotted, Called up and fully paid	1	1

7. General Information

Safestay Accommodation Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12331868 . The registered office is 40 Finnemore Road, Birmingham, B9 5XN.