

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**22 NOVEMBER 2019 TO 30 NOVEMBER 2020**  
**FOR**  
**GASBASE LIMITED**

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FOR THE PERIOD 22 NOVEMBER 2019 TO 30 NOVEMBER 2020**

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**GASBASE LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 22 NOVEMBER 2019 TO 30 NOVEMBER 2020**

**DIRECTOR:** Mr D E Jaques

**REGISTERED OFFICE:** 15 Blossom Hill  
Erdington  
BIRMINGHAM  
B24 9DN

**REGISTERED NUMBER:** 12328233 (England and Wales)

**ACCOUNTANTS:** Rigel Wolf Ltd  
Chartered Accountants  
Orion House  
28A Spital Terrace  
GAINSBOROUGH  
Lincolnshire  
DN21 2HQ

**BALANCE SHEET**  
**30 NOVEMBER 2020**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		10,881
<b>CURRENT ASSETS</b>			
Debtors	5	4,722	
Cash at bank		<u>18,306</u>	
		23,028	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>17,662</u>	
<b>NET CURRENT ASSETS</b>			<u>5,366</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			16,247
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>1,525</u>
<b>NET ASSETS</b>			<u>14,722</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8		1
Retained earnings	9		<u>14,721</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>14,722</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 August 2021 and were signed by:

Mr D E Jaques - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 22 NOVEMBER 2019 TO 30 NOVEMBER 2020**

**1. STATUTORY INFORMATION**

Gasbase Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 22 NOVEMBER 2019 TO 30 NOVEMBER 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
Additions	3,500	800	12,333	379	17,012
Disposals	-	-	(3,000)	-	(3,000)
At 30 November 2020	<u>3,500</u>	<u>800</u>	<u>9,333</u>	<u>379</u>	<u>14,012</u>
<b>DEPRECIATION</b>					
Charge for period	536	123	2,376	96	3,131
At 30 November 2020	<u>536</u>	<u>123</u>	<u>2,376</u>	<u>96</u>	<u>3,131</u>
<b>NET BOOK VALUE</b>					
At 30 November 2020	<u>2,964</u>	<u>677</u>	<u>6,957</u>	<u>283</u>	<u>10,881</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	2,545
VAT	1,867
Prepayments and accrued income	310
	<u>4,722</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Tax	2,398
Directors' current accounts	14,664
Accruals and deferred income	600
	<u>17,662</u>

**7. PROVISIONS FOR LIABILITIES**

	£
Deferred tax	<u>1,525</u>
	Deferred tax
	£
Accelerated capital allowances	<u>1,525</u>
Balance at 30 November 2020	<u>1,525</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 22 NOVEMBER 2019 TO 30 NOVEMBER 2020**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

**9. RESERVES**

	Retained earnings £
Profit for the period	16,721
Dividends	<u>(2,000)</u>
At 30 November 2020	<u>14,721</u>

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the period Mr D E Jaques - the sole director and shareholder - charged the company £256 for use of home as office.

**11. RELATED PARTY DISCLOSURES**

During the period, total dividends of £2,000 were paid to the director .

At 30 November 2020 there was a balance owed by the company to Mr D E Jaques - the sole director and shareholder of £14,664. This balance has been shown in Creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.