

**REGISTERED NUMBER: 12328233 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022  
FOR  
GASBASE LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**GASBASE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**DIRECTOR:** Mr D E Jaques

**REGISTERED OFFICE:** Hyde Farm  
Worcester Road  
Pinvin  
PERSHORE  
Worcestershire  
WR10 2DX

**REGISTERED NUMBER:** 12328233 (England and Wales)

**ACCOUNTANTS:** Rigel Wolf Ltd  
Orion House  
28A Spital Terrace  
GAINSBOROUGH  
Lincolnshire  
DN21 2HQ

**GASBASE LIMITED (REGISTERED NUMBER: 12328233)**

**BALANCE SHEET  
30 NOVEMBER 2022**

	Notes	30.11.22 £	£	30.11.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,695		8,515
<b>CURRENT ASSETS</b>					
Stocks		500		500	
Debtors	5	502		869	
Cash at bank		<u>16,432</u>		<u>32,768</u>	
		17,434		34,137	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>4,520</u>		<u>12,440</u>	
<b>NET CURRENT ASSETS</b>			<u>12,914</u>		<u>21,697</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			19,609		30,212
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>907</u>		<u>1,173</u>
<b>NET ASSETS</b>			<u>18,702</u>		<u>29,039</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Retained earnings	9		<u>18,701</u>		<u>29,038</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>18,702</u>		<u>29,039</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 August 2023 and were signed by:

Mr D E Jaques - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**1. STATUTORY INFORMATION**

Gasbase Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 December 2021 and 30 November 2022	<u>3,500</u>	<u>800</u>	<u>9,333</u>	<u>379</u>	<u>14,012</u>
<b>DEPRECIATION</b>					
At 1 December 2021	981	234	4,115	167	5,497
Charge for year	<u>378</u>	<u>85</u>	<u>1,304</u>	<u>53</u>	<u>1,820</u>
At 30 November 2022	<u>1,359</u>	<u>319</u>	<u>5,419</u>	<u>220</u>	<u>7,317</u>
<b>NET BOOK VALUE</b>					
At 30 November 2022	<u>2,141</u>	<u>481</u>	<u>3,914</u>	<u>159</u>	<u>6,695</u>
At 30 November 2021	<u>2,519</u>	<u>566</u>	<u>5,218</u>	<u>212</u>	<u>8,515</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22 £	30.11.21 £
Trade debtors	502	192
Prepayments and accrued income	<u>-</u>	<u>677</u>
	<u>502</u>	<u>869</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22 £	30.11.21 £
Tax	2,756	4,179
Social security and other taxes	208	98
VAT	395	2,418
Directors' current accounts	518	5,094
Accruals and deferred income	<u>643</u>	<u>651</u>
	<u>4,520</u>	<u>12,440</u>

**7. PROVISIONS FOR LIABILITIES**

	30.11.22 £	30.11.21 £
Deferred tax	<u>907</u>	<u>1,173</u>
		Deferred tax £
Balance at 1 December 2021		1,173
Accelerated capital allowances		<u>(266)</u>
Balance at 30 November 2022		<u>907</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.22 £	30.11.21 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**9. RESERVES**Retained  
earnings  
£

At 1 December 2021	29,038
Profit for the year	10,163
Dividends	<u>(20,500)</u>
At 30 November 2022	<u>18,701</u>

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year Mr D E Jaques - the sole director and shareholder - charged the company £312 (2021 - £312) for use of home as office.

**11. RELATED PARTY DISCLOSURES**

During the year, total dividends of £20,500 (2021 - £2,000) were paid to the director .

At 30 November 2022 there was a balance owed by the company to Mr D E Jaques - the sole director and shareholder of £518 (2021 - £5,094). This balance has been shown in Creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.