

**21 WS GP LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**21 WS GP LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**21 WS GP LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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<b>Directors</b>	Bianca Traub Mark Morris
<b>Company Number</b>	12327672 (England and Wales)
<b>Registered Office</b>	50 Weymouth Mews Marylebone London W1G 7EH United Kingdom

**21 WS GP LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Investments	<u>3</u>	1	1
<b>Current assets</b>			
Debtors	4	125	125
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(1)	(1)
<b>Net current assets</b>		<u>124</u>	<u>124</u>
<b>Net assets</b>		<u>125</u>	<u>125</u>
<b>Capital and reserves</b>			
Called up share capital	6	125	125
<b>Shareholders' funds</b>		<u>125</u>	<u>125</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 September 2022 and were signed on its behalf by

Mark Morris  
Director

Company Registration No. 12327672

**21 WS GP LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1 Statutory information**

21 WS GP Limited is a private company, limited by shares, registered in England and Wales, registration number 12327672. The registered office is 50 Weymouth Mews, Marylebone, London, W1G 7EH, United Kingdom.

**2 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Accounting Convention***

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest

The financial statements have been prepared under the historical cost convention. The principal accounting policies are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

***Income Statement***

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Income statement is presented in these financial statements.

***Non-current investments***

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

**3 Investments**

	<b>Subsidiary undertakings</b>
	<b>£</b>
Valuation at 1 January 2021	1
Valuation at 31 December 2021	1

**4 Debtors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors	125	125

**5 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	1	1

**21 WS GP LIMITED**  
**NOTES TO THE ACCOUNTS**  
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<b>6 Share capital</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 Ordinary A shares of £1 each	100	100
25 Ordinary B shares of £1 each	25	25
	<hr/>	<hr/>
	125	125
	<hr/>	<hr/>

**7 Contingent liabilities**

The company acts as the General Partner of 21 WS LP, a limited partnership established in England and Wales. Under the terms of the Limited Partnership Agreement the company is responsible for the management, operation and administration of the affairs of the Partnership and in certain circumstances could be liable for debts of the Partnership.

Aside from that mentioned below, the directors are satisfied that as at 31 December 2021, the company had no other material liabilities, contingent or otherwise, arising from its position as General Partner.

A bank loan is secured against the group assets by way of various mortgages and charges.

**8 Transactions with related parties**

Parties are considered to be related if one party has the ability to control the other party or exercises significant influence over the other party in making financial or operational decisions.

Acting as the General Partner the company is a related party of the limited partnership 21 WS LP. 21 WS GP Limited is responsible for the financial and operating decisions of the Partnership. There were no distributions made to the General Partner during the year ended 31 December 2021.

**9 Controlling party**

The ultimate controlling party of the company is Everglen (Spring Gardens) Limited, an entity incorporated in England and Wales.

**10 Post balance sheet events**

The directors will continue to evaluate the impact that the Covid-19 pandemic has on its investments, but currently anticipates no material impact on the value of the assets in the fund.

**11 Average number of employees**

During the year the average number of employees was 0 (2020: 0).

