

Charie Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2023

Ballards LLP
Chartered Accountants
Oakmoore Court
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

Charie Limited

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Charie Limited

Company Information

Director	M P Willis
Registered office	11c Oakmoore Court Kingswood Road Hampton Lovett Droitwich Worcs WR9 0QH
Accountants	Ballards LLP Chartered Accountants Oakmoore Court 11c Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH

Charlie Limited

(Registration number: 12321632) Balance Sheet as at 30 November 2023

	Note	2023 £	2022 £
Fixed assets			
Other financial assets	<u>4</u>	1,818,515	1,784,919
Current assets			
Cash at bank and in hand		93,206	174,473
Creditors: Amounts falling due within one year	<u>5</u>	<u>(1,835,427)</u>	<u>(1,836,047)</u>
Net current liabilities		<u>(1,742,221)</u>	<u>(1,661,574)</u>
Net assets		<u>76,294</u>	<u>123,345</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		<u>76,194</u>	<u>123,245</u>
Shareholders' funds		<u>76,294</u>	<u>123,345</u>

For the financial year ending 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 12 April 2024

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M P Willis
Director

Charie Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
11c Oakmoore Court
Kingswood Road
Hampton Lovett
Droitwich
Worcs
WR9 0QH

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Charie Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

4 Other financial assets (current and non-current)

	Financial assets at fair value through profit and loss £	Total £
Non-current financial assets		
Cost or valuation		
At 1 December 2022	1,784,919	1,784,919
Additions	542,618	542,618
Disposals	(391,918)	(391,918)
Fair value adjustment	(117,104)	(117,104)
	<hr/>	<hr/>
At 30 November 2023	1,818,515	1,818,515
Impairment		
Carrying amount		
At 30 November 2023	<hr/> <hr/>	<hr/> <hr/>

Charie Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2023

5 Creditors

	2023 £	2022 £
Due within one year		
Amounts owed to related parties	1,833,900	1,833,900
Other creditors	<u>1,527</u>	<u>2,147</u>
	<u>1,835,427</u>	<u>1,836,047</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.