

SQR GROUP LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

SQR GROUP LIMITED
UNAUDITED ACCOUNTS
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SQR GROUP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

| | |
|--------------------------|--------------------------------------|
| Director | S Rintoul |
| Company Number | 12320610 (England and Wales) |
| Registered Office | 130 Old Street London EC1V 9BD |

SQR GROUP LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2021

| | Notes | 2021 £ | 2020 £ |
|---|----------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 4,261 | 1,098 |
| Current assets | | | |
| Debtors | 5 | 23,076 | 7,438 |
| Cash at bank and in hand | | 52,284 | 12,025 |
| | | <u>75,360</u> | <u>19,463</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (34,390) | (11,014) |
| Net current assets | | <u>40,970</u> | <u>8,449</u> |
| Net assets | | <u>45,231</u> | <u>9,547</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 45,131 | 9,447 |
| Shareholders' funds | | <u>45,231</u> | <u>9,547</u> |

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 June 2022 and were signed on its behalf by

S Rintoul
Director

Company Registration No. 12320610

SQR GROUP LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Statutory information

SQR Group Limited is a private company, limited by shares, registered in England and Wales, registration number 12320610. The registered office is 130 Old Street, London, EC1V 9BD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|-------------------|
| Fixtures & fittings | 25% Straight Line |
| Computer equipment | 33% Straight Line |

4 Tangible fixed assets

| | Plant & machinery | Computer equipment | Total |
|--------------------------|----------------------------------|-------------------------------|--------------|
| | £ | £ | £ |
| Cost or valuation | At cost | At cost | |
| At 1 December 2020 | - | 1,647 | 1,647 |
| Additions | 3,269 | 1,873 | 5,142 |
| At 30 November 2021 | 3,269 | 3,520 | 6,789 |
| Depreciation | | | |
| At 1 December 2020 | - | 549 | 549 |
| Charge for the year | 817 | 1,162 | 1,979 |
| At 30 November 2021 | 817 | 1,711 | 2,528 |
| Net book value | | | |
| At 30 November 2021 | 2,452 | 1,809 | 4,261 |
| At 30 November 2020 | - | 1,098 | 1,098 |

SQR GROUP LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

| | | |
|--|-------------|-------------|
| 5 Debtors: amounts falling due within one year | 2021 | 2020 |
| | £ | £ |
| Debtors: amounts falling due after more than one year | | |
| Trade debtors | 23,076 | 7,438 |
| | <hr/> | <hr/> |
| 6 Creditors: amounts falling due within one year | 2021 | 2020 |
| | £ | £ |
| VAT | 12,247 | 2,411 |
| Trade creditors | 7,629 | 4,130 |
| Taxes and social security | 8,748 | 3,573 |
| Other creditors | 4,384 | - |
| Loans from directors | 432 | - |
| Accruals | 950 | 900 |
| | <hr/> | <hr/> |
| | 34,390 | 11,014 |
| | <hr/> | <hr/> |

7 Average number of employees

During the year the average number of employees was 4 (2020: 1).

