

Registered number
12318865

RAISE GROUP INTERNATIONAL LTD

Filleted Accounts

31 March 2021

RAISE GROUP INTERNATIONAL LTD**Registered number:** 12318865**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Investments	3	200	100
Current assets			
Debtors	4	754,164	-
Cash at bank and in hand		956,003	1,000,000
		<u>1,710,167</u>	<u>1,000,000</u>
Net current assets		<u>1,710,167</u>	<u>1,000,000</u>
Net assets		<u>1,710,367</u>	<u>1,000,100</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,710,267	1,000,000
Shareholders' funds		<u>1,710,367</u>	<u>1,000,100</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Rajesh Velatherry Nair

Director

Approved by the board on 16 June 2021

RAISE GROUP INTERNATIONAL LTD

Notes to the Accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Investments

Investments in
subsidiary
undertakings
£

Cost

At 1 April 2020	100
Additions	100
At 31 March 2021	<u>200</u>

4 Debtors**2021****2020****£****£**

Amounts owed by group undertakings and undertakings in which the company has a participating interest

754,064

(100)

Other debtors

100

100

754,164-**5 Other information**

RAISE GROUP INTERNATIONAL LTD is a private company limited by shares and incorporated in England. Its registered office is:

75 Penns Lane
Sutton Coldfield
England
B72 1BJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.