

COMPANY REGISTRATION NUMBER: 12317480

Colliers Wood Developments Limited
Filleted Unaudited Financial Statements
31 December 2020

Colliers Wood Developments Limited

Statement of Financial Position

31 December 2020

		31 Dec 20	30 Nov 20
	Note	£	£
Current assets			
Stocks		42,757	—
Debtors	4	34,285	20,122
Cash at bank and in hand		235,706	252,785
		-----	-----
		312,748	272,907
Creditors: amounts falling due within one year	5	315,752	272,820
		-----	-----
Net current (liabilities)/assets		(3,004)	87
		-----	---
Total assets less current liabilities		(3,004)	87
		-----	---
Net (liabilities)/assets		(3,004)	87
		-----	---
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(3,104)	(13)
		-----	---
Shareholders (deficit)/funds		(3,004)	87
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Colliers Wood Developments Limited

Statement of Financial Position *(continued)*

31 December 2020

These financial statements were approved by the board of directors and authorised for issue on 27 August 2021 ,
and are signed on behalf of the board by:

Mr B Higgins

Director

Company registration number: 12317480

Colliers Wood Developments Limited

Notes to the Financial Statements

Period from 1 December 2020 to 31 December 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Fourth Floor Shand House, 14-20 Shand Street, London, SE1 2ES, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion, when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Debtors

	31 Dec 20	30 Nov 20
	£	£
Other debtors	34,285	20,122
	-----	-----

5. Creditors: amounts falling due within one year

	31 Dec 20	30 Nov 20
	£	£
Trade creditors	315,752	268,122
Other creditors	—	4,698
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	315,752	272,820
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6. Related party transactions

The company is a wholly owned subsidiary of Hadley Property Group Holdings Ltd. The company has taken advantage of the exemption offered by FRS102 from disclosing transactions with other wholly owned subsidiaries of Hadley Property Group Holdings Ltd.

7. Controlling party

The parent company of Colliers Wood Developments Limited is Hadley Property Group Holdings Limited , registered at Fourth Floor Shand House, 14-20 Shand Street, London, England, SE1 2ES. Hadley Property Group Holdings Limited is not under the control of any single party. The smallest and largest group, into which the entity is consolidated is that headed by Hadley Property Group Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.