

Freecom Holdings Ltd
Unaudited Financial Statements
for the Period 1 December 2021 to 30 April 2022

JMC Accountants & Tax Advisers Ltd
76 High Street
Brierley Hill
West Midlands
DY5 3AW

**Freecom Holdings Ltd (Registered number:
12316121)**

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for the Period 1 December 2021 to 30 April 2022**

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Freecom Holdings Ltd

Company Information for the Period 1 December 2021 to 30 April 2022

DIRECTORS:

M J Geer
J P Soden-Geer

REGISTERED OFFICE:

Cradley Enterprise Centre
Maypole Fields
Halesowen
West Midlands
B63 2QB

REGISTERED NUMBER:

12316121 (England and Wales)

ACCOUNTANTS:

JMC Accountants & Tax Advisers Ltd
76 High Street
Brierley Hill
West Midlands
DY5 3AW

**Freecom Holdings Ltd (Registered number:
12316121)**

**Balance Sheet
30 April 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investments	4		-		252,000
CURRENT ASSETS					
Debtors	5	2		2	
CREDITORS					
Amounts falling due within one year	6	<u>75,708</u>	<u>(75,706)</u>	<u>63,708</u>	<u>(63,706)</u>
NET CURRENT LIABILITIES					
TOTAL ASSETS LESS CURRENT LIABILITIES			(75,706)		188,294
CREDITORS					
Amounts falling due after more than one year	7		<u>85,769</u>		<u>97,769</u>
NET (LIABILITIES)/ASSETS			<u>(161,475)</u>		<u>90,525</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Share premium			18,231		18,231
Retained earnings			<u>(179,708)</u>		<u>72,292</u>
SHAREHOLDERS' FUNDS			<u>(161,475)</u>		<u>90,525</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Freecom Holdings Ltd (Registered number:
12316121)**

**Balance Sheet - continued
30 April 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 January 2023 and were signed on its behalf by:

J P Soden-Geer - Director

**Freecom Holdings Ltd (Registered number:
12316121)**

**Notes to the Financial Statements
for the Period 1 December 2021 to 30 April 2022**

1. STATUTORY INFORMATION

Freecom Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less impairments. At the date of signing this report, the director's were of the opinion that the investment had no value.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2021 - NIL).

**Freecom Holdings Ltd (Registered number:
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**Notes to the Financial Statements - continued
for the Period 1 December 2021 to 30 April 2022**

4. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
COST	
At 1 December 2021	252,000
Impairments	<u>(252,000)</u>
At 30 April 2022	-
NET BOOK VALUE	
At 30 April 2022	-
At 30 November 2021	<u>252,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>2</u>	<u>2</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed to group undertakings	57,708	45,708
Other creditors	<u>18,000</u>	<u>18,000</u>
	<u>75,708</u>	<u>63,708</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	<u>85,769</u>	<u>97,769</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

9. ULTIMATE CONTROLLING PARTY

The company is under the control of its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.