

Freecom Holdings Ltd
Unaudited Financial Statements
for the Year Ended 30 November 2021

JMC Accountants & Tax Advisers Ltd
76 High Street
Brierley Hill
West Midlands
DY5 3AW

**Freecom Holdings Ltd (Registered number:
12316121)**

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for the Year Ended 30 November 2021**

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Freecom Holdings Ltd
Company Information
for the Year Ended 30 November 2021

DIRECTORS:

M J Geer
J P Soden-Geer

REGISTERED OFFICE:

Cradley Enterprise Centre
Maypole Fields
Halesowen
West Midlands
B63 2QB

REGISTERED NUMBER:

12316121 (England and Wales)

ACCOUNTANTS:

JMC Accountants & Tax Advisers Ltd
76 High Street
Brierley Hill
West Midlands
DY5 3AW

**Freecom Holdings Ltd (Registered number:
12316121)**

**Balance Sheet
30 November 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investments	4		252,000		252,000
CURRENT ASSETS					
Debtors	5	2		2	
CREDITORS					
Amounts falling due within one year	6	<u>63,708</u>	<u>(63,706)</u>	<u>117,184</u>	<u>(117,182)</u>
NET CURRENT LIABILITIES					
TOTAL ASSETS LESS CURRENT LIABILITIES			188,294		134,818
CREDITORS					
Amounts falling due after more than one year	7		<u>97,769</u>		<u>116,585</u>
NET ASSETS			<u>90,525</u>		<u>18,233</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Share premium			18,231		18,231
Retained earnings			<u>72,292</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>90,525</u>		<u>18,233</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Freecom Holdings Ltd (Registered number:
12316121)**

**Balance Sheet - continued
30 November 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 August 2022 and were signed on its behalf by:

J P Soden-Geer - Director

**Freecom Holdings Ltd (Registered number:
12316121)**

**Notes to the Financial Statements
for the Year Ended 30 November 2021**

1. STATUTORY INFORMATION

Freecom Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

**Freecom Holdings Ltd (Registered number:
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**Notes to the Financial Statements - continued
for the Year Ended 30 November 2021**

4. FIXED ASSET INVESTMENTS

COST

At 1 December 2020
and 30 November 2021

Shares in
group
undertaking
£

252,000

NET BOOK VALUE

At 30 November 2021
At 30 November 2020

252,000

252,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>2</u>	<u>2</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed to group undertakings	45,708	100,000
Other creditors	<u>18,000</u>	<u>17,184</u>
	<u>63,708</u>	<u>117,184</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other creditors	<u>97,769</u>	<u>116,585</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
2	Ordinary	1	<u>2</u>	<u>2</u>

9. ULTIMATE CONTROLLING PARTY

The company is under the control of its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.