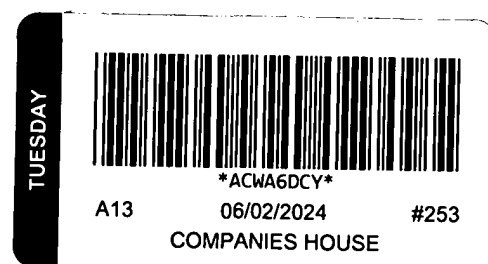


REGISTERED COMPANY NUMBER: 12315756 (England and Wales)
REGISTERED CHARITY NUMBER: 1187420

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2023
for
Carbon Copy Network

Two Rivers Accountancy
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL



Carbon Copy Network

Contents of the Financial Statements
for the Year Ended 30 November 2023

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Chair's Introduction

We recognise that many people in different organisations and communities across the UK have faced challenges and barriers this year, from the cost-of-living crisis to overstretched public services; from increasingly polarised discussions around such things as energy security, driving cars and nature protection, to the very real and damaging local consequences of ongoing climate breakdown.

Given this backdrop, Carbon Copy worked hard in 2023 to reach out to a wider audience about the positive impacts socially, economically and to our physical and mental wellbeing, of participating locally in projects that address the climate crisis and defend nature. Big-thinking local action has meaning and resonance; people and communities can and do make a difference through their choices and collective actions.

This year we've developed the way in which we tell stories, getting out across the UK (via low-carbon transport!) and meeting many more incredible local climate leaders in person. We've partnered with some fantastic organisations to help share the inspiration and hope that is generated through place-based climate action.

Across all of our activities, the core team continues to do a fantastic job in enhancing the reach, power and impact of our communications - from vox pop on the street to providing evidence for the House of Lords Environment and Climate Change Committee. A heartfelt thank you to our Trustees too, for their guidance and unwavering support for our charity.

In recognition of the impact of our collective efforts, we were delighted to be awarded a place on the Weston Communicating Climate Programme for leading environmental charities delivering work in the UK. We were also honoured to be a finalist in Ashoka's global Green Changemakers Challenge, receiving praise for the work we are doing in mobilising local climate action and systemic change.

In our OUTREACH; through our STORYTELLING; by highlighting what's happening in LOCAL AREAS, Carbon Copy seeks to get this powerful climate action message across to more people: participate at a community level and see the positive difference you can make.

Ric Casale
Chair

OBJECTIVES AND ACTIVITIES

Mission

Carbon Copy's mission is to inspire and empower more people to take local climate action, to accelerate our collective response to the climate and biodiversity crises.

Our work is dedicated to speeding up progress towards a carbon zero future through organisations working together. We bring together the ideas and initiatives needed to accelerate climate action; connecting local communities, councils and companies who share the goal of a sustainable future.

Report of the Trustees
for the Year Ended 30 November 2023

OBJECTIVES AND ACTIVITIES

Activities

The charity achieves its objectives through a wide range of activities, including:

- Developing and promoting a national collection of high-impact, low-carbon stories;
- Publicising and maintaining the "Carbon Zero Explorer" covering 380 local authority areas; including local climate action plans and progress, local warming stripes, and local emissions.
- Publishing information and advice;
- Publishing a newsletter for subscribers;
- Hosting talks and podcasts;
- Activating high-impact events.

Objects and Public benefit

Carbon Copy's founding object, as set out in the charity's governing document, is:

The promotion for the benefit of the public of the conservation, protection and improvement of the physical and natural environment, in particular by raising awareness of the causes and impact of climate change; and encouraging practical steps to reduce atmospheric carbon dioxide levels and mitigate the effects of climate change.

ACHIEVEMENT AND PERFORMANCE

Achievements and Performance

OUTREACH 23 Community Actions

Launched in January, the actions highlighted in this expansive and well-researched Carbon Copy guide refer to community-powered initiatives - typically in collaboration with other kinds of organisations in their area - that combat climate breakdown and the destruction of nature at a local level.

The guide is wide-ranging in topics, from green energy and heating to making more climate-resilient places to live; from affordable, sustainable travel to nature-based climate solutions; from addressing food poverty and farming practices to local, circular economies. 23 Community Actions was supported by a three-month campaign, adopted by different organisations and copied internationally!

OUTREACH Running Out of Time 2023

During June and July, Carbon Copy partnered with The World Relay to support Britain's biggest sporting celebration of climate action and nature. From Ben Nevis to Big Ben, more than 5,000 people participated over 32 days, carrying a climate action baton and delivering a message to government; drawing attention to our local and national net-zero targets and how we are running out of time to achieve them.

This mass participation event was covered throughout by ITV, highlighting ambitious local initiatives and their impact, and was shortlisted for Campaign of the Year at the Sustainable Sports Awards. Carbon Copy also co-hosted two flagship climate action events, in Edinburgh and Cardiff, as part of this outreach programme to bring more people on board.

STORYTELLING A National Collection of Climate Action Stories

Carbon Copy's national collection of climate action stories is an increasingly useful source of real-world initiatives with proven, positive impacts for those involved. People from different organisations share their inspiring stories with us, encouraging wider participation and others to copy what's working.

Our publishing platform is purpose-built for local; it's free to use, open access and non-commercial. One community leader recently described it as "an amazing treasure trove of ideas". Over the summer, we updated and refreshed over a thousand stories to ensure this resource remains current and continues to accelerate collective action.

STORYTELLING Carbon Copy Podcast

The Carbon Copy Podcast is ranked #22 in the top 100 environmental podcasts by Goodpods. Building on the success of Season One, we released a three-part audiobook in October, based on the book 'Civic Revolution' by Carbon Copy co-founder Ric Casale. The audiobook vividly describes the clash between our culture and wellbeing; and the power of community to resolve this conflict and protect us from climate breakdown.

The original book has sold out and our aim in producing this updated, abridged version as a podcast is to reach a new and wider audience. Our podcast was an even bigger hit in 2023.

LOCAL AREAS Climate Warming Stripes

Report of the Trustees
for the Year Ended 30 November 2023

Working in partnership with leading climate scientist Professor Ed Hawkins from the University of Reading and using data from the Met Office, Carbon Copy developed the first-of-their-kind climate 'warming stripes' for all areas across the UK. Each stripe represents the average temperature for a particular year, with blue stripes representing cooler than average and red representing warmer than average. The pattern is different for every local area, but the recent dramatic increase in the number of red years is the same.

The local warming stripes were launched by Carbon Copy in April and shared more widely by Reading University in June for Show Your Stripes Day 2023, when the UK stripes were beamed onto the White Cliffs of Dover. These local area warming stripes are a powerful graphic that helps people start even bigger conversations about the climate crisis and the need to act where we live.

LOCAL AREAS Progress in reducing carbon emissions

In September, Carbon Copy released the latest data on local greenhouse gas emissions, gathered by the Department for Energy Security and Net Zero (DESNZ). This year, we conducted new analysis, looking back at the past three available years of data, to assess how emissions figures are trending and reveal when the different big emitters in each local area - from transport to industry - are projected to reach carbon neutrality.

Our evaluation of UK data and trends helped people learn more about where carbon emissions are coming from and, together with the local area's Climate Action Plans and projects published on Carbon Copy, discover organisations and initiatives that are helping to speed up progress.

FINANCIAL REVIEW

Financial review

Despite the tough economic environment in the UK, Carbon Copy enjoyed another successful year of operations with total income of £160,231 - primarily from grant income.

Total expenditure for the year was £170,045 - a reduction of £26,410 versus prior year. The cost savings were driven by two key factors: the wind down of maternity cover staffing and less core platform development work. We maintained a core staff of two full-time employees and worked with agencies and partners to offset further operating costs.

Cash flows and cash flow forecasts are closely monitored by the Trustees to ensure that the charity always has enough funds to meet its liabilities as they become due. The Trustees have a target of holding reserves equivalent to three months' core operating costs. At the year end, unrestricted funds stood at £54,299 and £37,283 was held as working capital in the charity's bank account.

Building on our publishing platform and the growing momentum behind local climate action, we believe the range of opportunities will continue to expand, strengthening our charity's potential cash flows and future revenue mix. On this basis, the Trustees are confident that Carbon Copy remains a going concern.

Carbon Copy Network (Registered number: 12315756)

Report of the Trustees
for the Year Ended 30 November 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Board of Trustees are directors for the purposes of company law and Trustees for the purposes of charity law.

Under the Memorandum and Articles of Association, the term in office of each Trustee expires after three years and they may offer themselves for re-election. New Trustees are appointed under special resolution by a Board meeting. During 2023, the Board re-elected one of the previous Trustees whose term had expired.

The team structure has been appropriate for the activities undertaken by the charity this year and will be adjusted as needed, in line with future plans.

In 2023, the Trustees managed an Advisory Board that convened on a regular basis to provide input and advice on selected programmes implemented by the Trustees and other team members.

Risk assessment and management is managed under the charity's Risk Management Policy and reviewed regularly at meetings of the Board of Trustees.

Charity constitution

The charity is a charitable company limited by guarantee. It was incorporated on November 14, 2019 and changed its name to Carbon Copy Network (with trading name, Carbon Copy) on January 16, 2020. It is governed by its Memorandum and Articles of Association.

Carbon Copy places great importance on the security of data and personal information. For information on how the charity uses and protects personal data, please see our privacy policy. <https://carboncopy.eco/privacy-policy>

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12315756 (England and Wales)

Registered Charity number

1187420

Registered office

38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

Report of the Trustees
for the Year Ended 30 November 2023

Trustees

R Casale
H B Allen
A D Knott
C M Jaksch

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period December 1, 2022 to November 30, 2023.

The Trustees serving since the end of the prior year and during the year were as follows:

- Riccardo Casale (Chair of Board of Trustees)
- Andy Knott (Chair of Advisory Board)
- Heather Allen
- Claudia Jaksch

Key team members since the end of the prior year and during the year were as follows:

- Isabelle Sparrow (Chief Storyteller)
- Yasmin Redfern (Social Media Manager)

Independent Examiner

Two Rivers Accountancy
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

Principal Bankers

Starling Bank
2 Finsbury Ave
London
EC2M 2PP

Approved by order of the board of trustees on 2-2-24 and signed on its behalf by:



.....
R Casale - Trustee

Independent Examiner's Report to the Trustees of
Carbon Copy Network

Independent examiner's report to the trustees of Carbon Copy Network ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Delia Allott

Two Rivers Accountancy
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

Date: 21/2/24

Carbon Copy Network

Statement of Financial Activities
for the Year Ended 30 November 2023

	Notes	30.11.23 Unrestricted fund £	30.11.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		160,231	170,795
EXPENDITURE ON			
Charitable activities			
Accelerating knowledge transfer and momentum on local climate action		145,224	151,042
Other		24,821	45,413
Total		170,045	196,455
NET INCOME/(EXPENDITURE)		(9,814)	(25,660)
RECONCILIATION OF FUNDS			
Total funds brought forward		64,113	89,773
TOTAL FUNDS CARRIED FORWARD		54,299	64,113

The notes form part of these financial statements

Balance Sheet
30 November 2023

	Notes	30.11.23 Unrestricted fund £	30.11.22 Total funds £
FIXED ASSETS			
Intangible assets	6	16,624	30,046
Tangible assets	7	993	-
		<hr/> 17,617	<hr/> 30,046
CURRENT ASSETS			
Debtors	8	357	-
Cash at bank		36,926	34,557
		<hr/> 37,283	<hr/> 34,557
CREDITORS			
Amounts falling due within one year	9	(601)	(490)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 36,682	<hr/> 34,067
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<hr/> 54,299	<hr/> 64,113
NET ASSETS		<hr/> 54,299	<hr/> 64,113
FUNDS	10		
Unrestricted funds		<hr/> 54,299	<hr/> 64,113
TOTAL FUNDS		<hr/> 54,299	<hr/> 64,113

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Carbon Copy Network (Registered number: 12315756)

Balance Sheet - continued
30 November 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2-2-24 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R Casale', written over a dotted line.

R Casale - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible assets

Patents and licences include IP rights and are being amortised over 10 years.

Computer software includes the costs of developing the charities website and virtual hub. These costs are being amortised over 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.23	30.11.22
	£	£
Depreciation - owned assets	248	-
Patents and licences amortisation	295	295
Computer software amortisation	13,127	13,128
	<u>13,127</u>	<u>13,128</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

Trustees' expenses

Trustees expenses consisted of expenses incurred carrying out charitable activities, such as travelling, and were not material in terms of the amounts involved.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.11.23	30.11.22
	2	2
Management	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>170,795</u>
EXPENDITURE ON	
Charitable activities	
Accelerating knowledge transfer and momentum on local climate action	151,042
Other	<u>45,413</u>
Total	<u>196,455</u>
NET INCOME/(EXPENDITURE)	(25,660)

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	89,773
	<hr/>
TOTAL FUNDS CARRIED FORWARD	64,113
	<hr/> <hr/>

6. INTANGIBLE FIXED ASSETS

	Patents and licences £	Computer software £	Totals £
COST			
At 1 December 2022 and 30 November 2023	2,947	65,638	68,585
	<hr/>	<hr/>	<hr/>
AMORTISATION			
At 1 December 2022	884	37,655	38,539
Charge for year	295	13,127	13,422
	<hr/>	<hr/>	<hr/>
At 30 November 2023	1,179	50,782	51,961
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 November 2023	1,768	14,856	16,624
	<hr/>	<hr/>	<hr/>
At 30 November 2022	2,063	27,983	30,046
	<hr/>	<hr/>	<hr/>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	1,241
	<hr/>
DEPRECIATION	
Charge for year	248
	<hr/>
NET BOOK VALUE	
At 30 November 2023	993
	<hr/>
At 30 November 2022	-
	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23 £	30.11.22 £
Other debtors	357	-
	<u>357</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23 £	30.11.22 £
Social security and other taxes	-	(111)
Accruals and deferred income	601	601
	<u>601</u>	<u>490</u>

10. MOVEMENT IN FUNDS

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	64,113	(9,814)	54,299
	<u>64,113</u>	<u>(9,814)</u>	<u>54,299</u>
TOTAL FUNDS	<u>64,113</u>	<u>(9,814)</u>	<u>54,299</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	160,231	(170,045)	(9,814)
	<u>160,231</u>	<u>(170,045)</u>	<u>(9,814)</u>
TOTAL FUNDS	<u>160,231</u>	<u>(170,045)</u>	<u>(9,814)</u>

Comparatives for movement in funds

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	89,773	(25,660)	64,113
	<u>89,773</u>	<u>(25,660)</u>	<u>64,113</u>
TOTAL FUNDS	<u>89,773</u>	<u>(25,660)</u>	<u>64,113</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,795	(196,455)	(25,660)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>170,795</u>	<u>(196,455)</u>	<u>(25,660)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.21 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	89,773	(35,474)	54,299
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>89,773</u>	<u>(35,474)</u>	<u>54,299</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	331,026	(366,500)	(35,474)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>331,026</u>	<u>(366,500)</u>	<u>(35,474)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions that require disclosure under the SORP, for the year ended 30 November 2023.