

**HTM (TP) LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MAY 2023**

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**HTM (TP) LIMITED**

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**HTM (TP) LIMITED**  
**REGISTERED NUMBER:12311940**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2023**

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	Note	31 May 2023 £	31 December 2022 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	8,622,610	996,544
Cash at bank and in hand		1,202,548	454,381
		<u>9,825,158</u>	<u>1,450,925</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	5	(10,224,110)	(1,876,442)
<b>Net liabilities</b>		<u>(398,952)</u>	<u>(425,517)</u>
<b>Capital and reserves</b>			
Called up share capital	6	1	1
Profit and loss account		(398,953)	(425,518)
		<u>(398,952)</u>	<u>(425,517)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 2 August 2023.

**A J Dugdale**  
Director

The notes on pages 2 to 4 form part of these financial statements.

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## HTM (TP) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2023

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#### 1. General information

HTM (TP) Limited is a private limited liability company registered in England and Wales. Its registered office address is at 7 Savoy Court, London, United Kingdom, WC2R 0EX.

The principal activity of the Company is that of creation of content for broadcast media.

The Company's functional and presentational currency is £ sterling.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Going concern

At the Statement of Financial Position date the company had net current liabilities and net liabilities. The directors have obtained assurance from the shareholders that funds will be made available to the Company so that it will be able to carry on trading and meet its financial obligations as and when they fall due for at least twelve months from the date the accounts are approved. Accordingly the accounts have been prepared on a going concern basis.

##### 2.3 Revenue

Turnover comprises income receivable in respect of television production, exclusive of Value Added Tax.

Production turnover and gross profit are recognised over the period of the production, on a stage of completion and straight line basis respectively.

##### 2.4 Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

##### 2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

##### 2.6 Debtors

Short term debtors are measured at the transaction price, less any impairment.

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**HTM (TP) LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MAY 2023**

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**2. Accounting policies (continued)****2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.8 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.9 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and related parties.

**3. Employees**

The average monthly number of employees, including directors, during the period was 4 (2022 - 4).

**4. Debtors**

	<b>31 May 2023 £</b>	<b>31 December 2022 £</b>
Amounts owed by group undertakings	-	129,756
Other debtors	<b>2,406,399</b>	273,001
Prepayments and accrued income	<b>6,216,211</b>	593,787
	<b><u>8,622,610</u></b>	<b><u>996,544</u></b>

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**HTM (TP) LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MAY 2023**

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**5. Creditors: Amounts falling due within one year**

	<b>31 May 2023 £</b>	<b>31 December 2022 £</b>
Bank loans	<b>9,723,611</b>	-
Trade creditors	<b>44,354</b>	225
Amounts owed to group undertakings	<b>205,378</b>	-
Taxation and social security	<b>358</b>	858,792
Other creditors	<b>137,810</b>	29,424
Accruals and deferred income	<b>112,599</b>	988,001
	<b><u>10,224,110</u></b>	<b><u>1,876,442</u></b>

The Company's bank facilities are secured by a fixed and floating charge against the assets of the company.

**6. Share capital**

	<b>31 May 2023 £</b>	<b>31 December 2022 £</b>
<b>Allotted, called up and fully paid</b>		
1 (2022 - 1) Ordinary share of £1	<b><u>1</u></b>	<b><u>1</u></b>

**7. Related party transactions**

The Company has taken advantage of the exemption under FRS102 33.1A Related Party Disclosures not to disclose transactions entered into between two or more members of a group, provided that any subsidiary undertaking which is a party to the transaction is wholly owned by a member of that group.

**8. Controlling party**

The ultimate parent company and controlling party is HTM Television Limited, a company registered in England and Wales.

**9. Auditors' information**

The auditors' report on the financial statements for the period ended 31 May 2023 was unqualified.

The audit report was signed on 2 August 2023 by Stephen Iseman FCA (Senior Statutory Auditor) on behalf of Sopher + Co LLP.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.