

**CANNON BRIDGE GROUP LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Fruition Accountancy (Sterling) Limited
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Cannon Bridge Group Limited
Financial Statements
For The Year Ended 31 December 2022

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Cannon Bridge Group Limited
Balance Sheet
As At 31 December 2022

Registered number: 12307088

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	4	2,439,526		2,319,915	
Cash at bank and in hand		72,762		-	
		<u>2,512,288</u>		<u>2,319,915</u>	
Creditors: Amounts Falling Due Within One Year		(5,369)		-	
NET CURRENT ASSETS (LIABILITIES)			<u>2,506,919</u>		<u>2,319,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,506,919</u>		<u>2,319,915</u>
NET ASSETS			<u>2,506,919</u>		<u>2,319,915</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,990,779		1,990,779
Capital redemption reserve			1,370		1,370
Profit and Loss Account			514,770		327,766
SHAREHOLDERS' FUNDS			<u>2,506,919</u>		<u>2,319,915</u>

Cannon Bridge Group Limited
Balance Sheet (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Ian Firla

Director

29th September 2023

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.3. Taxation

Corporation tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 6 (2021: 7)

Cannon Bridge Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

3. Investments

	Unlisted £
Cost	
As at 1 January 2022	1,992,244
As at 31 December 2022	<u>1,992,244</u>
Provision	
As at 1 January 2022	1,992,244
As at 31 December 2022	<u>1,992,244</u>
Net Book Value	
As at 31 December 2022	<u>-</u>
As at 1 January 2022	<u>-</u>

4. Debtors

	2022 £	2021 £
Due within one year		
Amounts owed by group undertakings	1,066,136	1,372,581
Other debtors	1,373,390	947,334
	<u>2,439,526</u>	<u>2,319,915</u>

5. Share Capital

		2022 £	2021 £
Allotted, Called up and fully paid		<u>1,990,779</u>	<u>1,990,779</u>
	Value	2022	2021
	£	£	£
Allotted, called up and fully paid			
Ordinary A shares	0.010	161,140,264	1,611,402
Ordinary C shares	0.010	14,001,737	140,017
Ordinary D shares	0.010	23,936,029	239,360
		<u>199,078,030</u>	<u>1,990,779</u>

6. Related Party Transactions

Included in debtors is £1,066,136 (2021: £1,372,581) owed by Cannon Bridge Portfolio Limited, a 100% subsidiary of Cannon Bridge Group Limited.

Also included in debtors is £1,034,390 (2021: £947,336) owed by Cannon Bridge Trinity St David LLP, in which Cannon Bridge Group Limited is a member.

Finally, included in debtors is £339,000 (2021: £nil) owed by Cannon Bridge Ventures LLP, an entity under the common control of the shareholders.

7. General Information

Cannon Bridge Group Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12307088 . The registered office is 2nd Floor, Imperial House, 21-25 North Street, Bromley, BR1 1SD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.