

**REGISTERED NUMBER: 12305200 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31st March 2023**

**for**

**Bower Home Finance Limited**

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for the Year Ended 31st March 2023**

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**Bower Home Finance Limited**  
**Company Information**  
**for the Year Ended 31st March 2023**

**DIRECTOR:** G S Charles

**REGISTERED OFFICE:** Ongar Business Centre  
The Gables  
Fyfield  
Ongar  
Essex  
CM5 0GA

**REGISTERED NUMBER:** 12305200 (England and Wales)

**ACCOUNTANTS:** Moulton Johnson Limited  
Chartered Accountants  
29a Crown Street  
Brentwood  
Essex  
CM14 4BA

**Bower Home Finance Limited (Registered number: 12305200)**

**Balance Sheet  
31st March 2023**

	Notes	31.3.23 £	31.3.22 £
<b>CURRENT ASSETS</b>			
Cash in hand		<u>99</u>	<u>99</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>99</u>	<u>99</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<u>99</u>	<u>99</u>
		<u>99</u>	<u>99</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27th June 2023 and were signed by:

G S Charles - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31st March 2023**

**1. STATUTORY INFORMATION**

Bower Home Finance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue**

Revenue is measured at the fair value of rents receivable.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

**4. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>31.3.23</b>	<b>31.3.22</b>
	<b>£</b>	<b>£</b>
Within one year	<b><u>16,578</u></b>	<b><u>-</u></b>

**5. RELATED PARTY DISCLOSURES**

During the year the company charged rent, to Bower Retirement Ltd, a company under common control, amounting to £6,266. (2022: £Nil).

**6. ULTIMATE PARENT COMPANY**

The ultimate parent company is Bower Group Limited, a company registered in England and Wales.

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Bower Home Finance Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bower Home Finance Limited for the year ended 31st March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Bower Home Finance Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bower Home Finance Limited and state those matters that we have agreed to state to the director of Bower Home Finance Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bower Home Finance Limited and its director for our work or for this report.

It is your duty to ensure that Bower Home Finance Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bower Home Finance Limited. You consider that Bower Home Finance Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bower Home Finance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moulton Johnson Limited  
Chartered Accountants  
29a Crown Street  
Brentwood  
Essex  
CM14 4BA

28th June 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.