

**NEXTSTREAM SERVERS LTD  
FINANCIAL STATEMENTS  
FOR THE PERIOD 7 NOVEMBER 2019 TO 30 NOVEMBER 2020**

Patel & Co. Accountants

362 Derby Street  
Bolton  
BL3 6LS

**Nextstream Servers Ltd**  
**Financial Statements**  
**For the Period 7 November 2019 to 30 November 2020**

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**Nextstream Servers Ltd**  
**Balance Sheet**  
**As at 30 November 2020**

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**Registered number:** 12303097

		<b>30 November 2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>3</b>		1,766
			<hr/>
			1,766
<b>CURRENT ASSETS</b>			
Stocks	<b>4</b>	66,614	
Debtors	<b>5</b>	38,280	
Cash at bank and in hand		23,265	
		<hr/>	
		128,159	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(136,855 )	
		<hr/>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(8,696 )
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(6,930 )
			<hr/>
<b>NET LIABILITIES</b>			(6,930 )
			<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>7</b>		1
Profit and Loss Account			(6,931 )
			<hr/>
<b>SHAREHOLDERS' FUNDS</b>			(6,930)
			<hr/>

**Nextstream Servers Ltd**  
**Balance Sheet (continued)**  
**As at 30 November 2020**

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For the period ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Adnan Rafique**

Director

**17th March 2021**

The notes on pages 3 to 5 form part of these financial statements.

**Nextstream Servers Ltd**  
**Notes to the Financial Statements**  
**For the Period 7 November 2019 to 30 November 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18% on WDV
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**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 12

**Nextstream Servers Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 7 November 2019 to 30 November 2020**

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**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 7 November 2019	-
Additions	2,154
As at 30 November 2020	2,154
<b>Depreciation</b>	
As at 7 November 2019	-
Provided during the period	388
As at 30 November 2020	388
<b>Net Book Value</b>	
As at 30 November 2020	1,766
As at 7 November 2019	-

**4. Stocks**

	<b>30 November 2020</b>
	<b>£</b>
Stock - work in progress	66,614
	66,614

**5. Debtors**

	<b>30 November 2020</b>
	<b>£</b>
<b>Due within one year</b>	
Trade debtors	38,280
	38,280

**Nextstream Servers Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 7 November 2019 to 30 November 2020**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>30 November 2020</b>
	<b>£</b>
Trade creditors	22,862
Other taxes and social security	1,180
VAT	92
Net wages	9,505
Accruals and deferred income	900
Director's loan account	102,316
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	136,855
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**7. Share Capital**

	<b>30 November 2020</b>
Allotted, Called up and fully paid	1
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**8. General Information**

Nextstream Servers Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12303097 .  
The registered office is 67 East Park Road, Blackburn, BB1 8DW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.