

Company registration number 12302469 (England and Wales)

**Apple Tree House Investments Limited**

**Unaudited financial statements**

**For the year ended 31 December 2022**

# Apple Tree House Investments Limited

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# Apple Tree House Investments Limited

## Statement of financial position as at 31 December 2022

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments	3		855,718		778,072
<b>Current assets</b>					
Cash at bank and in hand		14,789		156,898	
<b>Creditors: amounts falling due within one year</b>	4	(302,632)		(206,731)	
<b>Net current liabilities</b>			(287,843)		(49,833)
<b>Total assets less current liabilities</b>			567,875		728,239
<b>Provisions for liabilities</b>			-		(19,400)
<b>Net assets</b>			567,875		708,839
<b>Capital and reserves</b>					
Called up share capital			600,000		600,000
Profit and loss reserves			(32,125)		108,839
<b>Total equity</b>			567,875		708,839

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 10 March 2023 and are signed on its behalf by:

Mr M Murphy  
**Director**

**Company Registration No. 12302469**

# Apple Tree House Investments Limited

## Notes to the financial statements

For the year ended 31 December 2022

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### 1 Accounting policies

#### Company information

Apple Tree House Investments Limited is a private company limited by shares incorporated in England and Wales. The registered office is Apple Tree House, 31b Newland Road, Droitwich, Worcestershire, England, WR9 7AG.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

#### 1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and other short-term liquid investments with original maturities of three months or less.

#### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

# Apple Tree House Investments Limited

## Notes to the financial statements (continued)

For the year ended 31 December 2022

### 1 Accounting policies

(Continued)

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 1.6 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

### 2 Taxation

	2022	2021
	£	£
<b>Current tax</b>		
UK corporation tax on profits for the current period	-	4,321
	<u>          </u>	<u>          </u>
<b>Deferred tax</b>		
Origination and reversal of timing differences	(19,400)	7,050
	<u>          </u>	<u>          </u>
Total tax (credit)/charge	<u>(19,400)</u>	<u>11,371</u>

### 3 Fixed asset investments

	2022	2021
	£	£
Other investments other than loans	955,718	778,072
	<u>          </u>	<u>          </u>

# Apple Tree House Investments Limited

## Notes to the financial statements (continued)

For the year ended 31 December 2022

### 3 Fixed asset investments (Continued)

#### Movements in fixed asset investments

#### Investments £

#### Cost or valuation

At 1 January 2022	778,072
Additions	749,730
Valuation changes	(142,014)
Disposals	(530,070)

At 31 December 2022	855,718
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#### Carrying amount

At 31 December 2022	855,718
At 31 December 2021	778,072

### 4 Creditors: amounts falling due within one year

#### 2022 £

#### 2021 £

Corporation tax	-	4,321
Other creditors	302,632	202,410
	302,632	206,731

### 5 Secured debts

The company has provided a guarantee for a personal loan taken by the director, M Murphy. The amount outstanding at the year-end was £250,000, which is due to be repaid by January 2024.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.