

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

FOR

KSL Advice Limited

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for the Year Ended 30 November 2022

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COMPANY INFORMATION
for the Year Ended 30 November 2022

DIRECTORS:

K S Lehrer
E L Lehrer

REGISTERED OFFICE:

62 Sutton Road
London
N10 1HG

REGISTERED NUMBER:

12302091 (England and Wales)

STATEMENT OF FINANCIAL POSITION
30 November 2022

		30.11.22		30.11.21	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		27,269		36,442
CURRENT ASSETS					
Debtors	5	844		2,531	
Investments	6	182,576		87,576	
Cash in hand		3,242		1,033	
		<u>186,662</u>		<u>91,140</u>	
CREDITORS					
Amounts falling due within one year	7	<u>194,263</u>		<u>100,234</u>	
NET CURRENT LIABILITIES			<u>(7,601)</u>		<u>(9,094)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,668</u>		<u>27,348</u>
CREDITORS					
Amounts falling due after more than one year	8		<u>24,207</u>		<u>28,429</u>
NET LIABILITIES			<u>(4,539)</u>		<u>(1,081)</u>
CAPITAL AND RESERVES					
Called up share capital			2		1
Retained earnings			<u>(4,541)</u>		<u>(1,082)</u>
			<u>(4,539)</u>		<u>(1,081)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 August 2023 and were signed on its behalf by:

K S Lehrer - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2022
1. STATUTORY INFORMATION

KSL Advice Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention. The presentation currency of the financial statements is the Pound Sterling (£).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33.3% on cost

Motor vehicles - 25% on reducing balance

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - 1).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 December 2021 and 30 November 2022	<u>515</u>	<u>40,200</u>	<u>40,715</u>
DEPRECIATION			
At 1 December 2021	85	4,188	4,273
Charge for year	<u>170</u>	<u>9,003</u>	<u>9,173</u>
At 30 November 2022	<u>255</u>	<u>13,191</u>	<u>13,446</u>
NET BOOK VALUE			
At 30 November 2022	<u>260</u>	<u>27,009</u>	<u>27,269</u>
At 30 November 2021	<u>430</u>	<u>36,012</u>	<u>36,442</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Other debtors	<u>844</u>	<u>2,531</u>

6. CURRENT ASSET INVESTMENTS

	30.11.22	30.11.21
	£	£
Other - Investments	<u>182,576</u>	<u>87,576</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Hire purchase contracts	4,221	3,661
Other creditors	<u>190,042</u>	<u>96,573</u>
	<u>194,263</u>	<u>100,234</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.22	30.11.21
	£	£
Hire purchase contracts	<u>24,207</u>	<u>28,429</u>

9. RELATED PARTY DISCLOSURES

At the balance sheet date, the directors were due £190,041 (2021: £96,573) from the company. These loans are interest free, included within other creditors and repayable on demand.

10. GOING CONCERN

At the balance sheet date the company had net liabilities of £4,541 (2021: £1,082). At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.