REGISTERED NUMBER: 12299900 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

FOR

ANDY CANDLER MOTOR ENGINEERS (2020) LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

DIRECTOR:	K Fisher
REGISTERED OFFICE:	21 Hollowgate Rotherham South Yorkshire S60 2LE
REGISTERED NUMBER:	12299900 (England and Wales)
ACCOUNTANTS:	Drury & Co Accountants & Business Advisors 21 Hollowgate Rotherham South Yorkshire S60 2LE

BALANCE SHEET
31 MAY 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		776,137		786,724
CURRENT ASSETS					
Debtors	5	9,598		7,218	
Cash at bank and in hand		154,735		123,023	
		164,333		130,241	
CREDITORS					
Amounts falling due within one year	6	294,661		218,751	
NET CURRENT LIABILITIES			(130,328)		(88,510)
TOTAL ASSETS LESS CURRENT LIABILITIES			645,809		698,214
CREDITORS					
Amounts falling due after more than one year	7		512,706		605,228
NET ASSETS			133,103		92,986
CAPITAL AND RESERVES					
Called up share capital	8		199		100
Retained earnings			132,904		92,886
SHAREHOLDERS' FUNDS			133,103		92,986

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MAY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 March 2023 and were signed by:

K Fisher - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

1. STATUTORY INFORMATION

Andy Candler Motor Engineers (2020) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 7) .

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4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 June 2021	712,140	83,333	5,000	800,473
Additions	-	1,149	-	1,149
At 31 May 2022	712,140	84,482	5,000	801,622
DEPRECIATION				
At 1 June 2021	-	12,499	1,250	13,749
Charge for year	-	10,798	938	11,736
At 31 May 2022	-	23,297	2,188	25,485
NET BOOK VALUE				
At 31 May 2022	712,140	61,185	2,812	776,137
At 31 May 2021	712,140	70,834	3,750	786,724

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	9,598	7,218

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	12,788	6,906
Taxation and social security	29,729	14,770
Other creditors	252,144	197,075
	294,661	218,751

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	22,073	25,000
Other creditors	490,633	580,228
	512,706	605,228

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
199	Ordinary shares	£1	199	100

99 Ordinary shares shares of £1 each were allotted and fully paid for cash at par during the year.

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the reporting date, the company was indebted to a director in the sum of £156,819 (2021:£100,932.)

There are no formal repayment terms attached to this loan and interest is not being charged.