

U POWER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 5 NOVEMBER 2019 TO 30 NOVEMBER 2020

Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

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for the period 5 November 2019 to 30 November 2020

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U POWER LIMITED

COMPANY INFORMATION

for the period 5 November 2019 to 30 November 2020

DIRECTOR:

F S Gohir

REGISTERED OFFICE:

Greenfield House
31 East Street
Huddersfield
Yorkshire
HD3 3ND

REGISTERED NUMBER:

12297800 (England and Wales)

ACCOUNTANTS:

Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

BALANCE SHEET
30 November 2020

	Notes	£
CURRENT ASSETS		
Debtors	4	39,938
Cash at bank and in hand		<u>1,021</u>
		40,959
CREDITORS		
Amounts falling due within one year	5	<u>(119,303)</u>
NET CURRENT LIABILITIES		<u>(78,344)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(78,344)</u>
CAPITAL AND RESERVES		
Called up share capital		1
Retained earnings		<u>(78,345)</u>
		<u>(78,344)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 November 2021 and were signed by:

F S Gohir - Director

NOTES TO THE FINANCIAL STATEMENTS
for the period 5 November 2019 to 30 November 2020

1. STATUTORY INFORMATION

U Power Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on the going concern basis. The director will support the company during the initial trading periods.

Taxation

Taxation for the period comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>39,938</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	58,837
Taxation and social security	614
Other creditors	<u>59,852</u>
	<u>119,303</u>

6. RELATED PARTY DISCLOSURES

Loans owing to U Energy (Yorkshire) Limited of £71,046 were outstanding at the year end, a company in which Mr Gohir is a majority shareholder and director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.