

Registration number: 12293278

# BL Innovation Properties Limited (formerly known as Storey London Offices Limited)

Unaudited Financial Statements

for the Period from 1 November 2019 to 31 March 2021

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**BL Innovation Properties Limited (formerly known as Storey London Offices Limited)**

(Registration number: 12293278)

**Balance Sheet as at 31 March 2021**

	Note	31 March 2021 £
<b>Current assets</b>		
Debtors	2	<u>100</u>
<b>Capital and reserves</b>		
Called up share capital	3	<u>100</u>
Shareholders' funds		<u>100</u>

For the financial period ending 31 March 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.


## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

16.07.2021 | 15:44 BST

Approved by the Board on ..... and signed on its behalf by:

DocuSigned by:  
  
 F4DE42343460440...  
 .....  
 Paul Macey  
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**BL Innovation Properties Limited (formerly known as Storey London Offices Limited)**

**Notes to the Unaudited Financial Statements for the Period from 1 November 2019 to 31 March 2021**

**1 Accounting policies**

**Basis of preparation**

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101").

In preparing these financial statements, the company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The financial statements have been prepared under the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for the assets.

**Profit and loss**

No profit and loss account has been presented as the company has had no significant accounting transactions, as defined by Companies Act 2006, during the accounting period.

**Debtors**

Trade and other debtors are initially recognised at fair value and subsequently measured at amortised cost and discounted as appropriate. The Company calculates the expected credit loss for debtors based on lifetime expected credit losses under the IFRS 9 simplified approach.

**2 Debtors**

	<b>31 March 2021 £</b>
Amounts due from related parties	<u>100</u>
	<u>100</u>

Debtors from related parties relate to amounts due from group companies which are repayable on demand. There is no interest charged on these balances.

**BL Innovation Properties Limited (formerly known as Storey London Offices Limited)**

**Notes to the Unaudited Financial Statements for the Period from 1 November 2019 to 31 March 2021 (continued)**

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>No.</b>	<b>31 March 2021 £</b>
Ordinary shares of £1 each	100	100

**4 Parent and ultimate parent undertaking**

The immediate parent company is BL Office (Non-City) Holding Company Limited.

The British Land Company PLC is the smallest and largest group for which group financial statements are available and which include the company. The ultimate holding company and controlling party is The British Land Company PLC. Group financial statements for this company are available on request from British Land, York House, 45 Seymour Street, London, W1H 7LX.