

Company registration number 12290358 (England and Wales)

Euro Printer Store Limited
Unaudited financial statements
For the year ended 30 March 2022

Euro Printer Store Limited

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Euro Printer Store Limited

Statement of financial position

As at 30 March 2022

		2022		2021	
	Notes	£	£	£	£
Current assets					
Debtors	3	14		8,954	
Cash at bank and in hand		-		19,433	
		<u>14</u>		<u>28,387</u>	
Creditors: amounts falling due within one year	4	(1)		(29,222)	
Net current assets/(liabilities)			13		(835)
			<u><u>13</u></u>		<u><u>(835)</u></u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			(87)		(935)
Total equity			<u><u>13</u></u>		<u><u>(835)</u></u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 4 August 2022

Ms C E Fearn

Director

Company Registration No. 12290358

Euro Printer Store Limited

Statement of changes in equity

For the year ended 30 March 2022

	Share capital	Profit and loss reserves	Total
Notes	£	£	£
Balance at 30 October 2019	-	-	-
Period ended 30 March 2021:			
Loss and total comprehensive income for the period	-	(935)	(935)
Issue of share capital	100	-	100
	<u>100</u>	<u>(935)</u>	<u>(835)</u>
Balance at 30 March 2021	100	(935)	(835)
Year ended 30 March 2022:			
Profit and total comprehensive income for the year	-	848	848
	<u>100</u>	<u>(87)</u>	<u>13</u>
Balance at 30 March 2022	<u>100</u>	<u>(87)</u>	<u>13</u>

Euro Printer Store Limited

Notes to the financial statements

For the year ended 30 March 2022

1 Accounting policies

Company information

Euro Printer Store Limited is a private company limited by shares incorporated in England and Wales. The registered office is Units 18-20, Rosevale Road, Parkhouse West, Newcastle, Staffordshire, England, ST5 7EF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The company ceased trading on 30/09/2021 and the financial statements have been prepared on a basis other than that of the going concern basis. No provision has been made for the future costs of terminating the business unless such costs were committed to at the reporting date

1.3 Turnover

Turnover is measured at the fair value of the consideration received or receivable, after discounts, returns and rebates, excluding value added tax and other sales taxes.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.4 Financial instruments

Basic financial assets and liabilities are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future cash flows discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Euro Printer Store Limited

Notes to the financial statements (continued)

For the year ended 30 March 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	-	-

3 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	-	8,230
Other debtors	14	724
	<u>14</u>	<u>8,954</u>

Euro Printer Store Limited

Notes to the financial statements (continued)

For the year ended 30 March 2022

4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	1	-
Amounts owed to group undertakings	-	29,222
	<hr/>	<hr/>
	1	29,222
	<hr/> <hr/>	<hr/> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.