

**HEXAGON CAPITAL LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

RPG CROUCH CHAPMAN LLP  
Chartered Accountants  
5th Floor  
14-16 Dowgate Hill  
London  
EC4R 2SU

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08/07/2023

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COMPANIES HOUSE

**HEXAGON CAPITAL LIMITED**  
**REGISTERED NUMBER: 12286694**

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investment property	4	1,213,844	975,000
		<u>1,213,844</u>	<u>975,000</u>
<b>Current assets</b>			
Cash at bank and in hand		46,198	27,108
		<u>46,198</u>	<u>27,108</u>
Creditors: amounts falling due within one year	5	(1,627,680)	(1,393,709)
<b>Net current liabilities</b>		<u>(1,581,482)</u>	<u>(1,366,601)</u>
<b>Total assets less current liabilities</b>		<u>(367,638)</u>	<u>(391,601)</u>
<b>Net liabilities</b>		<u><u>(367,638)</u></u>	<u><u>(391,601)</u></u>
<b>Capital and reserves</b>			
Called up share capital	6	1	1
Profit and loss account		(367,639)	(391,602)
		<u><u>(367,638)</u></u>	<u><u>(391,601)</u></u>

**HEXAGON CAPITAL LIMITED**  
**REGISTERED NUMBER: 12286694**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2023**

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

14/06/2023

**S J Leaver**  
Director



The notes on pages 4 to 6 form part of these financial statements.

**HEXAGON CAPITAL LIMITED****STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2023**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
<b>At 1 April 2021</b>	1	(4,673)	(4,672)
<b>Comprehensive income for the year</b>			
Loss for the year	-	(386,929)	(386,929)
<b>Total comprehensive income for the year</b>	-	(386,929)	(386,929)
<b>At 1 April 2022</b>	1	(391,602)	(391,601)
<b>Comprehensive income for the year</b>			
Profit for the year	-	23,963	23,963
<b>Total comprehensive income for the year</b>	-	23,963	23,963
<b>At 31 March 2023</b>	1	(367,639)	(367,638)

The notes on pages 4 to 6 form part of these financial statements.

## HEXAGON CAPITAL LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. General information

Hexagon Capital Limited (12286694) is a company limited by shares incorporated in England and Wales. The registered office address is 5th Floor, 14- 16 Dowgate Hill, London, EC4R 2SU.

The principal activity of the company continued to be that of letting and operating of own or leased real estate.

The financial statements are presented in Sterling (£).

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Going concern

The Director has made an assessment of the Company's ability to continue as a going concern and is satisfied that the Company has the resources to continue in business for the foreseeable future. Furthermore the Director is not aware of any material uncertainties that may cast significant doubt upon the Company's ability to continue as a going concern.

##### 2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

## HEXAGON CAPITAL LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 2. Accounting policies (continued)

##### 2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

##### 2.6 Investment property

Investment property is carried at fair value determined annually by the director and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

##### 2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

# HEXAGON CAPITAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 3. Employees

The average monthly number of employees, including director, during the year was 1 (2022 - 1).

### 4. Investment property

	Freehold investment property £
Valuation	
At 1 April 2022	975,000
Additions at cost	238,844
At 31 March 2023	<u>1,213,844</u>

The 2023 valuations were made by the director, on an open market value for existing use basis.

### 5. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	570
Amounts owed to group undertakings	1,619,988	1,386,396
Corporation tax	5,592	4,643
Accruals and deferred income	2,100	2,100
	<u>1,627,680</u>	<u>1,393,709</u>

Amounts owed to group undertakings are interest free and repayable as and when funds become available.

### 6. Share capital

	2023 £	2022 £
Allotted, called up and fully paid		
1 (2022 - 1) Ordinary share of £1.00	<u>1</u>	<u>1</u>