

**COMPANY REGISTRATION NUMBER: 12286405**

**ASCENT PROPCO 5 LTD**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**31 December 2020**

**ASCENT PROPCO 5 LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**31 December 2020**

		<b>31 Dec 20</b>
	<b>Note</b>	<b>£</b>
<b>Current assets</b>		
Debtors	<b>4</b>	<b>100</b>
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<b>Net current assets</b>		<b>100</b>
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<b>Total assets less current liabilities</b>		<b>100</b>
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<b>Capital and reserves</b>		
Called up share capital		<b>100</b>
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<b>Shareholders funds</b>		<b>100</b>
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The company did not trade during the period and has not made either a profit or loss.

For the period ending 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 13 August 2021 , and are signed on behalf of the board by:

A Shaikh

Director

Company registration number: 12286405

# ASCENT PROPCO 5 LTD

## NOTES TO THE FINANCIAL STATEMENTS

### PERIOD FROM 29 OCTOBER 2019 TO 31 DECEMBER 2020

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#### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Century House, 100 Menzies Road, Hastings, TN38 9BB.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current period.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### 4. Debtors

31 Dec 20

£

Amounts owed by group undertakings and undertakings in which the company has a participating interest

100

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#### 5. Related party transactions

The company is exempt from disclosing related party transactions with other companies that are wholly owned within the group.

## **6. Controlling party**

The company is a wholly owned subsidiary of Ascent Real Properties Limited, a company registered in England & Wales. The ultimate controlling parties are A Shaikh and S Shaikh. The registered office of Ascent Real Properties Limited is Century House, 100 Menzies Road, Hastings TN38 9BB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.