

WILL LAMBERT GOLF LTD

Abridged Accounts

Period of accounts

Start date: 01 November 2020

End date: 31 October 2021

WILL LAMBERT GOLF LTD
Contents Page
For the year ended 31 October 2021

Accountants' report

Statement of financial position

Notes to the financial statements

WILL LAMBERT GOLF LTD
Accountants' Report
For the year ended 31 October 2021

Report to the directors on the preparation of the unaudited statutory accounts of WILL LAMBERT GOLF LTD for the year ended 31 October 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of WILL LAMBERT GOLF LTD for the year ended 31 October 2021 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of WILL LAMBERT GOLF LTD, as a body, in accordance with the terms of our engagement letter dated 30 October 2022. Our work has been undertaken solely to prepare for your approval the accounts of WILL LAMBERT GOLF LTD and state those matters that we have agreed to state to the Board of Directors of WILL LAMBERT GOLF LTD, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than WILL LAMBERT GOLF LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that WILL LAMBERT GOLF LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of WILL LAMBERT GOLF LTD. You consider that WILL LAMBERT GOLF LTD is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of WILL LAMBERT GOLF LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts 31 October 2021

.....

SNP Plus Ltd

Accountants and Tax Advisors

284 Station Road

Harrow, London

HA1 2EA

30 October 2022

WILL LAMBERT GOLF LTD
Statement of Financial Position
As at 31 October 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible fixed assets		45,000	-
		45,000	-
Current assets			
Stocks		6,625	5,175
Debtors		55,260	4,602
Cash at bank and in hand		10,049	50,583
		71,934	60,360
Creditors: amount falling due within one year		(67,716)	(28,435)
Net current assets		4,218	31,925
Total assets less current liabilities		49,218	31,925
Provisions for liabilities		(73)	-
Net assets		49,145	31,925
Capital and reserves			
Called up share capital		1	1
Profit and loss account		49,144	31,924
Shareholder's funds		49,145	31,925

For the year ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 30 October 2022 and were signed by:

William Oliver Lambert
Director

WILL LAMBERT GOLF LTD
Notes to the Abridged Financial Statements
For the year ended 31 October 2021

General Information

WILL LAMBERT GOLF LTD is a private company, limited by shares, registered in England and Wales, registration number 12286106, registration address 284 STATION ROAD, HARROW, HA1 2EA.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 1 (2020 : 1).

3. Intangible fixed assets

Cost	Goodwill	Total
	£	£
At 01 November 2020	-	-
Additions	50,000	50,000
Disposals	-	-
At 31 October 2021	<u>50,000</u>	<u>50,000</u>
Amortisation		
At 01 November 2020	-	-
Charge for year	5,000	5,000
On disposals	-	-
At 31 October 2021	<u>5,000</u>	<u>5,000</u>
Net book values		
At 31 October 2021	<u>45,000</u>	<u>45,000</u>
At 31 October 2020	<u>-</u>	<u>-</u>

4. Share Capital

Allotted, called up and fully paid	2021	2020
	£	£
1 Class A share of £1.00 each	1	1
	<u>1</u>	<u>1</u>

5. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value -		Balance owed	
	income/(expenses)		by/(owed to)	
	2021	2020	2021	2020
	£	£	£	£
Mr. William Oliver Lambert	-	-	10,281	8,547

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.