

H.C.M. Windows & Doors Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2022

Brian Nuttgens Accountants Ltd
Chartered Certified Accountants
1007 London Road
Leigh-On-Sea
Essex
SS9 3JY

H.C.M. Windows & Doors Ltd

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H.C.M. Windows & Doors Ltd

Company Information

Director	Mr Harrison Charles Murray
Company secretary	Cobat Secretarial Services Limited
Registered office	1007 London Road Leigh on Sea Essex SS9 3JY
Accountants	Brian Nuttgens Accountants Ltd Chartered Certified Accountants 1007 London Road Leigh-On-Sea Essex SS9 3JY

H.C.M. Windows & Doors Ltd

Director's Report for the Year Ended 31 October 2022

The director presents his report and the financial statements for the year ended 31 October 2022.

Director of the company

The director who held office during the year was as follows:

Mr Harrison Charles Murray

Principal activity

The principal activity of the company is Glazing

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 27 July 2023

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Mr Harrison Charles Murray

Director

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
H.C.M. Windows & Doors Ltd
for the Year Ended 31 October 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of H.C.M. Windows & Doors Ltd for the year ended 31 October 2022 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at
<https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of H.C.M. Windows & Doors Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of the Company and state those matters that we have agreed to state to the Board of Directors of the Company, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at
<http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that H.C.M. Windows & Doors Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of the Company. You consider that H.C.M. Windows & Doors Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of the Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Brian Nuttgens Accountants Ltd
Chartered Certified Accountants
1007 London Road
Leigh-On-Sea
Essex
SS9 3JY

27 July 2023

H.C.M. Windows & Doors Ltd
(Registration number: 12283708)
Balance Sheet as at 31 October 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	12,601	15,753
Current assets			
Stocks	<u>5</u>	24,150	10,416
Debtors	<u>6</u>	4,257	23,543
Cash at bank and in hand		<u>1,562</u>	<u>6,406</u>
		29,969	40,365
Creditors: Amounts falling due within one year	<u>7</u>	<u>(62,031)</u>	<u>(44,979)</u>
Net current liabilities		<u>(32,062)</u>	<u>(4,614)</u>
Total assets less current liabilities		(19,461)	11,139
Creditors: Amounts falling due after more than one year	<u>7</u>	<u>(1,466)</u>	<u>(5,725)</u>
Net (liabilities)/assets		<u><u>(20,927)</u></u>	<u><u>5,414</u></u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Retained earnings		<u>(21,027)</u>	<u>5,314</u>
Shareholders' (deficit)/funds		<u><u>(20,927)</u></u>	<u><u>5,414</u></u>

For the financial year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 27 July 2023

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Mr Harrison Charles Murray
Director

H.C.M. Windows & Doors Ltd

Statement of Changes in Equity for the Year Ended 31 October 2022

	Share capital £	Retained earnings £	Total £
At 1 November 2021	100	5,314	5,414
Loss for the year	-	(26,341)	(26,341)
At 31 October 2022	100	(21,027)	(20,927)
	Share capital £	Retained earnings £	Total £
At 1 November 2020	100	(993)	(893)
Profit for the year	-	6,307	6,307
At 31 October 2021	100	5,314	5,414

H.C.M. Windows & Doors Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

1007 London Road

Leigh on Sea

Essex

SS9 3JY

England

These financial statements were authorised for issue by the director on 27 July 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

H.C.M. Windows & Doors Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	20% reducing Balance
Motor vehicles	20% reducing Balance
Plant and machinery	20% reducing Balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

H.C.M. Windows & Doors Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

H.C.M. Windows & Doors Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation				
At 1 November 2021	384	17,000	4,980	22,364
At 31 October 2022	384	17,000	4,980	22,364
Depreciation				
At 1 November 2021	138	4,680	1,793	6,611
Charge for the year	50	2,464	638	3,152
At 31 October 2022	188	7,144	2,431	9,763
Carrying amount				
At 31 October 2022	196	9,856	2,549	12,601
At 31 October 2021	246	12,320	3,187	15,753

5 Stocks

	2022 £	2021 £
Work in progress	11,575	5,166
Other inventories	12,575	5,250
	24,150	10,416

6 Debtors

	2022 £	2021 £
Current		
Trade debtors	1,650	23,543
Prepayments	2,607	-
	4,257	23,543

7 Creditors

Creditors: amounts falling due within one year

H.C.M. Windows & Doors Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

	2022 £	2021 £
Due within one year		
Trade creditors	-	3,875
Taxation and social security	9,350	6,236
Other creditors	52,681	34,868
	<u>62,031</u>	<u>44,979</u>

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	9	<u>1,466</u>	<u>5,725</u>

8 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

9 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Other borrowings	<u>1,466</u>	<u>5,725</u>

10 Dividends

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.