

**GGG KEMPTOWN LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**GGG Kemptown Limited**  
**Financial Statements**  
**For The Year Ended 31 October 2022**

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**GGG Kemptown Limited**  
**Balance Sheet**  
**As at 31 October 2022**

Registered number: 12281651

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	4		11,730		3,381
Tangible Assets	5		50,331		56,418
			62,061		59,799
<b>CURRENT ASSETS</b>					
Debtors	6	11,383		19,615	
Cash at bank and in hand		-		22,184	
			11,383	41,799	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(38,041 )		(19,888 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(26,658 )		21,911
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			35,403		81,710
<b>Creditors: Amounts Falling Due After More Than One Year</b>	8		(37,300 )		(37,491 )
<b>NET (LIABILITIES)/ASSETS</b>			(1,897 )		44,219
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1		1
Profit and Loss Account			(1,898 )		44,218
<b>SHAREHOLDERS' FUNDS</b>			(1,897)		44,219

**GGG Kemptown Limited**  
**Balance Sheet (continued)**  
**As at 31 October 2022**

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For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Andrew Little

Director

**29/06/2023**

The notes on pages 3 to 5 form part of these financial statements.

**GGG Kemptown Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2022**

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**1. General Information**

GGG Kemptown Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12281651. The registered office is Unit 13e, 92 Burton Road, Sheffield, South Yorkshire, England, S3 8BX.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are website costs. It is amortised to profit and loss account over its estimated economic life of 3 years.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% Straight Line
Plant & Machinery	14% Straight Line
Fixtures & Fittings	20% Straight Line

**2.5. Leases**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 4 (2021: 4)

**GGG Kemptown Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2022**

**4. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 1 November 2021	4,463
Additions	12,096
As at 31 October 2022	16,559
<b>Amortisation</b>	
As at 1 November 2021	1,082
Provided during the period	3,747
As at 31 October 2022	4,829
<b>Net Book Value</b>	
As at 31 October 2022	11,730
As at 1 November 2021	3,381

**5. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 November 2021	14,874	40,416	10,360	65,650
Additions	7,976	2,877	414	11,267
Disposals	-	(5,575 )	(786 )	(6,361 )
As at 31 October 2022	22,850	37,718	9,988	70,556
<b>Depreciation</b>				
As at 1 November 2021	845	5,935	2,452	9,232
Provided during the period	1,306	7,539	2,148	10,993
As at 31 October 2022	2,151	13,474	4,600	20,225
<b>Net Book Value</b>				
As at 31 October 2022	20,699	24,244	5,388	50,331
As at 1 November 2021	14,029	34,481	7,908	56,418

**6. Debtors**

	<b>2022 £</b>	<b>2021 £</b>
<b>Due within one year</b>		
Prepayments and accrued income	30	8,264
Other debtors	10,698	11,351
Other taxes and social security	655	-
	11,383	19,615

**GGG Kemptown Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2022**

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net obligations under finance leases	8,575	849
Trade creditors	13,244	10,169
Bank loans and overdrafts	1,027	-
Other taxes and social security	-	695
Other creditors	3,253	1,666
Director's loan account	11,942	6,509
	<u>38,041</u>	<u>19,888</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	37,300	37,491
	<u>37,300</u>	<u>37,491</u>

**9. Obligations Under Finance Leases**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
The future minimum finance lease payments are as follows:		
Not later than one year	8,575	849
	<u>8,575</u>	<u>849</u>
	<u>8,575</u>	<u>849</u>

**10. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.