

**APPLYDRONE LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

**Applydrone Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 July 2021**

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**Applydrone Ltd**  
**Balance Sheet**  
**As at 31 July 2021**

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**Registered number:** 12281505

		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Intangible Assets	<b>3</b>		420
			<hr/>
			420
<b>CURRENT ASSETS</b>			
Debtors	<b>4</b>	1,035	
Cash at bank and in hand		1,123	
		<hr/>	
		2,158	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(11,819 )	
		<hr/>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(9,661 )
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(9,241 )
			<hr/>
<b>NET LIABILITIES</b>			(9,241 )
			<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>6</b>		100
Profit and Loss Account			(9,341 )
			<hr/>
<b>SHAREHOLDERS' FUNDS</b>			(9,241 )
			<hr/>

**Applydrone Ltd**  
**Balance Sheet (continued)**  
**As at 31 July 2021**

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For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Robert Moore**

Director

**23/03/2022**

The notes on pages 4 to 5 form part of these financial statements.

**Applydrone Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 July 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are trademarks.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL

**3. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 1 August 2020	-
Additions	420
As at 31 July 2021	420
<b>Net Book Value</b>	
As at 31 July 2021	420
As at 1 August 2020	-

**4. Debtors**

	<b>2021 £</b>
<b>Due within one year</b>	
Trade debtors	1,020
Other debtors	15
	1,035

**Applydrone Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2021**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>
	<b>£</b>
Bank loans and overdrafts	10,000
VAT	447
Accruals and deferred income	757
Directors' loan accounts	615
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	11,819
	<hr/>

**6. Share Capital**

	<b>2021</b>
Allotted, Called up and fully paid	100
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**7. General Information**

Applydrone Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12281505 . The registered office is East Barn, The Street, Heoworth, Diss, IP22 2PS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.