

REGISTERED NUMBER: 12280767 (England and Wales)

Financial Statements
for the Year Ended 31 March 2022
for
BHA 2 Limited

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for the Year Ended 31 March 2022**

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BHA 2 Limited

**Company Information
for the Year Ended 31 March 2022**

DIRECTORS:

Mr F Sidoli
Mrs L C Sidoli

REGISTERED OFFICE:

28 Church Road
Stanmore
Middlesex
HA7 4XR

REGISTERED NUMBER:

12280767 (England and Wales)

ACCOUNTANTS:

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

**Statement of Financial Position
31 March 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Investments	4	29,174,128	21,009,968
CURRENT ASSETS			
Debtors	5	19,537	-
Cash at bank		1,841,243	182,695
		<u>1,860,780</u>	<u>182,695</u>
CREDITORS			
Amounts falling due within one year	6	(27,709,729)	(19,074,519)
NET CURRENT LIABILITIES		<u>(25,848,949)</u>	<u>(18,891,824)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,325,179	2,118,144
PROVISIONS FOR LIABILITIES		<u>(423,345)</u>	<u>(333,934)</u>
NET ASSETS		<u>2,901,834</u>	<u>1,784,210</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Fair value reserve	7	1,804,788	1,423,612
Retained earnings	7	1,096,946	360,498
SHAREHOLDERS' FUNDS		<u>2,901,834</u>	<u>1,784,210</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 March 2023 and were signed on its behalf by:

Mr F Sidoli - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

BHA 2 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents dividends and income arising from investments.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fixed assets investments

Listed investments are initially recognised at cost and at each financial year end are measured at fair value with changes in fair value being recognised in the income statement.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. FIXED ASSET INVESTMENTS

	Listed investments £
COST OR VALUATION	
At 1 April 2021	21,009,968
Additions	9,699,377
Disposals	(2,231,399)
Revaluations	696,182
At 31 March 2022	<u>29,174,128</u>
NET BOOK VALUE	
At 31 March 2022	<u>29,174,128</u>
At 31 March 2021	<u>21,009,968</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. **FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 March 2022 is represented by:

	Listed investments £
Valuation in 2021	1,531,951
Valuation in 2022	696,182
Cost	<u>26,945,995</u>
	<u>29,174,128</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	<u>19,537</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other loans	11,700,000	10,000,000
Amounts owed to group undertakings	14,556,779	9,017,602
Tax	-	41,867
Directors' current accounts	1,383,000	-
Accruals and deferred income	69,950	15,050
	<u>27,709,729</u>	<u>19,074,519</u>

7. **RESERVES**

	Retained earnings £	Fair value reserve £	Totals £
At 1 April 2021	360,498	1,423,612	1,784,110
Profit for the year	1,117,624		1,117,624
Fair value transfers	(381,176)	381,176	-
At 31 March 2022	<u>1,096,946</u>	<u>1,804,788</u>	<u>2,901,734</u>

The fair value reserve is stated net of the deferred tax provision.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.