

# Staze Ltd

Annual Report and Unaudited Abridged Financial Statements  
for the Period from 24 October 2019 to 31 December 2020

## Staze Ltd

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## **Staze Ltd**

### **Company Information**

**Directors**

J Olenicz  
D Silk  
H Popiolek

**Registered office**

70 White Lion Street  
The Angel  
London  
N1 9PP

## **Staze Ltd**

### **Directors' Report for the Period from 24 October 2019 to 31 December 2020**

The directors present their report and the abridged financial statements for the period from 24 October 2019 to 31 December 2020.

#### **Incorporation**

The company was incorporated on 24 October 2019.

#### **Directors of the company**

The directors who held office during the period were as follows:

J Olenicz (appointed 24 October 2019)

D Silk (appointed 6 August 2020)

H Popiolek (appointed 24 October 2019)

A Mulford (appointed 20 January 2020 and ceased 19 May 2020)

#### **Principal activity**

The principal activity of the company is holiday letting

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 21 May 2021 and signed on its behalf by:

.....  
J Olenicz  
Director

.....  
H Popiolek  
Director

# Staze Ltd

(Registration number: 12279941)

## Abridged Balance Sheet as at 31 December 2020

	Note	2020 £
<b>Fixed assets</b>		
Tangible assets	5	6,811
<b>Current assets</b>		
Debtors		8,609
Cash at bank and in hand		392,567
		401,176
<b>Prepayments and accrued income</b>		2,546
<b>Creditors: Amounts falling due within one year</b>		(14,799)
<b>Net current assets</b>		388,923
<b>Total assets less current liabilities</b>		395,734
<b>Accruals and deferred income</b>		(825)
<b>Net assets</b>		394,909
<b>Capital and reserves</b>		
Called up share capital		140
Share premium reserve		443,264
Profit and loss account		(48,495)
<b>Total equity</b>		394,909

For the financial period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**Staze Ltd**

**(Registration number: 12279941)**

**Abridged Balance Sheet as at 31 December 2020**

All of the company's members have consented to the preparation of an Abridged Balance Sheet and have elected to take the option not to file the Profit and Loss Account in accordance with Section 444 of the Companies Act 2006

Approved and authorised by the Board on 21 May 2021 and signed on its behalf by:

.....

J Olenicz

Director

.....

H Popiolek

Director

## **Staze Ltd**

### **Notes to the Unaudited Abridged Financial Statements for the Period from 24 October 2019 to 31 December 2020**

#### **1 General information**

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

70 White Lion Street

The Angel

London

N1 9PP

United Kingdom

These financial statements were authorised for issue by the Board on 21 May 2021.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## Staze Ltd

### Notes to the Unaudited Abridged Financial Statements for the Period from 24 October 2019 to 31 December 2020

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer & IT Equipment	25% Straight Line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.



## Staze Ltd

### Notes to the Unaudited Abridged Financial Statements for the Period from 24 October 2019 to 31 December 2020

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 1.

#### 4 Loss/profit before tax

Arrived at after charging/(crediting)

	2020 £
Depreciation expense	534

#### 5 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
Additions	7,345	7,345
At 31 December 2020	7,345	7,345
<b>Depreciation</b>		
Charge for the period	534	534
At 31 December 2020	534	534
<b>Carrying amount</b>		
At 31 December 2020	6,811	6,811

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.