Company Registration No. 12278502 (England and Wales)

COST CUT CARPETS CONINGSBY LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022

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COST CUT CARPETS CONINGSBY LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2022

Director L W Adams

Company Number 12278502 (England and Wales)

Registered Office 43 Silver Street

Coningsby Lincoln LN4 4SG England

COST CUT CARPETS CONINGSBY LTD STATEMENT OF FINANCIAL POSITION AS AT 31 OCTOBER 2022

		2022	2021
	Notes	£	£
Fixed assets			
Tangible assets	$\underline{4}$	5,431	7,197
Current assets			
Inventories Cash at bank and in hand		70,000 1,991	70,000 213
	_	71,991	70,213
Creditors: amounts falling due within one year	<u>5</u>	(18,751)	(30,742)
Net current assets	_	53,240	39,471
Total assets less current liabilities	_	58,671	46,668
Creditors: amounts falling due after more than one year	<u>6</u>	(46,667)	(46,667)
Net assets	-	12,004	1
Capital and reserves	=		
Called up share capital Profit and loss account		1 12,003	1
Shareholders' funds	=	12,004	1

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 5 October 2023 and were signed on its behalf by

L W Adams Director

Company Registration No. 12278502

COST CUT CARPETS CONINGSBY LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022

1 Statutory information

Cost Cut Carpets Coningsby Ltd is a private company, limited by shares, registered in England and Wales, registration number 12278502. The registered office is 43 Silver Street, Coningsby, Lincoln, LN4 4SG, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25% Red Bal.

4	Tangible fixed assets		Plant & machinery £
	Cost or valuation		At cost
	At 1 November 2021		12,874
	At 31 October 2022		12,874
	Depreciation		
	At 1 November 2021		5,677
	Charge for the year		1,766
	At 31 October 2022		7,443
	Net book value		
	At 31 October 2022		5,431
	At 31 October 2021		7,197
5	Creditors: amounts falling due within one year	2022	2021
		£	£
	Bank loans and overdrafts	3,333	3,333
	Trade creditors	4,170	4,430
	Taxes and social security	6,940	6,627
	Loans from directors	4,308	16,352
		18,751	30,742

COST CUT CARPETS CONINGSBY LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022

6	Creditors: amounts falling due after more than one year	2022 £	2021 £
	Bank loans	46,667	46,667

7 Average number of employees

During the year the average number of employees was 1 (2021: 1).

