

**PIPE FLOW LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

PIPE FLOW LTD
UNAUDITED ACCOUNTS
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PIPE FLOW LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

Directors	Harry Brimble Casey Tuckwell
Company Number	12275076 (England and Wales)
Registered Office	64 Keats Way West Drayton Middlesex UB7 9DU
Accountants	Lane Accounting Limited Denmark House 143 High Street Chalfont St Peter Buckinghamshire SL9 9QL

PIPE FLOW LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	12,686	721
Current assets			
Debtors	5	46,947	34,029
Cash at bank and in hand		34,808	21,351
		<u>81,755</u>	<u>55,380</u>
Creditors: amounts falling due within one year	<u>6</u>	(65,081)	(56,054)
Net current assets/(liabilities)		<u>16,674</u>	<u>(674)</u>
Total assets less current liabilities		29,360	47
Creditors: amounts falling due after more than one year	<u>7</u>	(5,000)	-
Net assets		<u>24,360</u>	<u>47</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		24,358	45
Shareholders' funds		<u>24,360</u>	<u>47</u>

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 10 March 2023 and were signed on its behalf by

Harry Brimble
Director

Company Registration No. 12275076

PIPE FLOW LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 Statutory information

PIPE FLOW LTD is a private company, limited by shares, registered in England and Wales, registration number 12275076. The registered office is 64 Kcats Way, West Drayton, Middlesex, UB7 9DU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% per annum of cost
Fixtures & fittings	25% per annum reducing balance

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

PIPE FLOW LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

4 Tangible fixed assets

	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 November 2021	-	1,283	1,283
Additions	15,457	737	16,194
At 31 October 2022	15,457	2,020	17,477
Depreciation			
At 1 November 2021	-	562	562
Charge for the year	3,864	365	4,229
At 31 October 2022	3,864	927	4,791
Net book value			
At 31 October 2022	11,593	1,093	12,686
At 31 October 2021	-	721	721

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
VAT	6,033	2,856
Trade debtors	31,818	13,662
Other debtors	9,096	17,511
	46,947	34,029

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	5,000	-
Trade creditors	176	-
Taxes and social security	16,293	11,559
Loans from directors	41,997	42,880
Accruals	1,615	1,615
	65,081	56,054

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £5,000 (2021 £0). The bank loans and overdrafts are secured by a fixed and floating charge over the company's assets. The finance leases are secured on the assets concerned.

7 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	5,000	-

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £5,000 (2021 £0). The bank loans and overdrafts are secured by a fixed and floating charge over the company's assets. The finance leases are secured on the assets concerned.

PIPE FLOW LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

8 Pension commitments

The company operates a defined contribution scheme for its employees. The assets of the scheme are held separately from those of the company in an independently administered fund. During the year £305 was contributed.

9 Loans to directors

At 31 October 2022, the directors were owed £41,997 (2021 - £42,881) by the company. This is an interest-bearing loan repayable on demand. During the year £2,144 was charged to the company.

10 Average number of employees

During the year the average number of employees was 5 (2021: 4).

