

# **TOOL STAR LTD**

**Company Registration Number:  
12269896 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 October 2021**

## **Period of accounts**

**Start date: 01 November 2020**

**End date: 31 October 2021**

# **TOOL STAR LTD**

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# **TOOL STAR LTD**

## **Company Information**

**for the Period Ended 31 October 2021**

**Director:**

Aaron Tearle

**Registered office:**

11a  
Rekendyke Industrial Estate  
South Shields  
Tyne & Wear  
England  
NE33 5BZ

**Company Registration Number:**

12269896 (England and Wales)

# **TOOL STAR LTD**

## **Directors' Report Period Ended 31 October 2021**

The directors present their report with the financial statements of the company for the period ended 31 October 2021

### **Principal Activities**

Sales and service of power tools

### **Directors**

**The directors shown below have held office during the whole of the period from 01 November 2020 to 31 October 2021**

Aaron Tearle

**This report was approved by the board of directors on 5 November 2021**

**And Signed On Behalf Of The Board By:**

Name: Aaron Tearle

Status: Director

# TOOL STAR LTD

## Profit and Loss Account

for the Period Ended 31 October 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Gross Profit or (Loss)		5,437	( 6,644 )
Income from coronavirus (COVID-19) business support grants		0	10,000
Distribution Costs		( 2,418 )	( 1,096 )
Administrative Expenses		( 8,938 )	( 12,792 )
<b>Operating Profit or (Loss)</b>		<b>( 5,919 )</b>	<b>( 10,532 )</b>
Interest Receivable and Similar Income		0	0
Interest Payable and Similar Charges		( 0 )	( 0 )
<b>Profit or (Loss) Before Tax</b>		<b>( 5,919 )</b>	<b>( 10,532 )</b>
Tax on Profit		( 0 )	( 0 )
<b>Profit or (Loss) for Period</b>		<b>( 5,919 )</b>	<b>( 10,532 )</b>

The notes form part of these financial statements

# TOOL STAR LTD

## Balance sheet

As at 31 October 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
<b>Fixed assets</b>			
Intangible assets:	4	0	0
Tangible assets:	5	2,726	2,300
<b>Total fixed assets:</b>		<u>2,726</u>	<u>2,300</u>
<b>Current assets</b>			
Stocks:		2,000	3,000
Debtors:		0	0
Cash at bank and in hand:		348	1,732
<b>Total current assets:</b>		<u>2,348</u>	<u>4,732</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:		( 858 )	( 3,851 )
<b>Net current assets (liabilities):</b>		<u>1,490</u>	<u>881</u>
Total assets less current liabilities:		4,216	3,181
Creditors: amounts falling due after more than one year:		( 6,934 )	( 7,500 )
Provision for liabilities:		( 0 )	( 0 )
Accruals and deferred income:		( 0 )	( 0 )
<b>Total net assets (liabilities):</b>		<u>( 2,718 )</u>	<u>( 4,319 )</u>

The notes form part of these financial statements

# TOOL STAR LTD

## Balance sheet continued

As at 31 October 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
<b>Capital and reserves</b>			
Called up share capital:		<b>100</b>	100
Revaluation reserve:	6	<b>( 2,815 )</b>	( 3,241 )
Profit and loss account:		<b>( 3 )</b>	( 1,178 )
<b>Shareholders funds:</b>		<b>( 2,718 )</b>	( 4,319 )

For the year ending 31 October 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 5 November 2021**

**And Signed On Behalf Of The Board By:**

Name: Aaron Tearle

Status: Director

The notes form part of these financial statements

# **TOOL STAR LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2021**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102



# TOOL STAR LTD

## Notes to the Financial Statements

for the Period Ended 31 October 2021

### 2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	<b>2</b>	<b>2</b>

# **TOOL STAR LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2021**

### **3. Off balance sheet disclosure**

No

# TOOL STAR LTD

## Notes to the Financial Statements

for the Period Ended 31 October 2021

### 4. Intangible assets

	<b>Total</b>
<b>Cost</b>	£
At 01 November 2020	0
Additions	0
Disposals	(0)
Revaluations	0
Transfers	0
At 31 October 2021	<b>0</b>
<b>Amortisation</b>	
Amortisation at 01 November 2020	0
Charge for year	0
On disposals	(0)
Other adjustments	0
Amortisation at 31 October 2021	<b>0</b>
<b>Net book value</b>	
Net book value at 31 October 2021	<b>0</b>
Net book value at 31 October 2020	<b>0</b>

# TOOL STAR LTD

## Notes to the Financial Statements

for the Period Ended 31 October 2021

### 5. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 November 2020	2,300
Additions	426
Disposals	(0)
Revaluations	0
Transfers	0
At 31 October 2021	<u><u>2,726</u></u>
<b>Depreciation</b>	
At 01 November 2020	0
Charge for year	0
On disposals	(0)
Other adjustments	0
At 31 October 2021	<u><u>0</u></u>
<b>Net book value</b>	
At 31 October 2021	<u><u>2,726</u></u>
At 31 October 2020	<u><u>2,300</u></u>

# TOOL STAR LTD

## Notes to the Financial Statements

for the Period Ended 31 October 2021

### 6. Revaluation reserve

	<i>2021</i> <i>£</i>
Balance at 01 November 2020	( 3,241 )
Surplus or deficit after revaluation	426
Balance at 31 October 2021	<u>( 2,815 )</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.