

STOKES BUSINESS ADVISORY LIMITED

Abridged Accounts

Period of accounts

Start date: 01 November 2022

End date: 31 October 2023

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 October 2023 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

LINCS ACCOUNTANCY LTD

31 October 2023

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LINCS ACCOUNTANCY LTD

6 OLD WOOL LANE

CHEADLE HULME

CHEADLE

SK8 5JB

14 February 2024

STOKES BUSINESS ADVISORY LIMITED
Statement of Financial Position
As at 31 October 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	770	1,405
		770	1,405
Current assets			
Debtors		874	4,920
Cash at bank and in hand		14,529	39,391
		15,403	44,311
Creditors: amount falling due within one year		(15,608)	(7,688)
Net current liabilities		(205)	36,623
Total assets less current liabilities		565	38,028
Creditors: amount falling due after more than one year		0	(37,338)
Net assets		565	690
Capital and reserves			
Called up share capital		1	1
Profit and loss account		564	689
Shareholder's funds		565	690

For the year ended 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 14 February 2024 and were signed by:

Steven Stokes

Director

STOKES BUSINESS ADVISORY LIMITED

Notes to the Abridged Financial Statements

For the year ended 31 October 2023

General Information

Stokes Business Advisory Limited is a private company, limited by shares, registered in England and Wales, registration number 12267212, registration address 69 Grove Lane, Harborne, Birmingham, B17 0QT.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20 Reducing Balance
Computer Equipment	33% Straight Line

2. Average number of employees

Average number of employees during the year was 1 (2022 : 1).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 November 2022	1,040	1,587	2,627
Additions	-	-	-
Disposals	-	-	-
At 31 October 2023	1,040	1,587	2,627
Depreciation			
At 01 November 2022	481	741	1,222
Charge for year	96	539	635
On disposals	-	-	-
At 31 October 2023	577	1,280	1,857
Net book values			
Closing balance as at 31 October 2023	463	307	770
Opening balance as at 01 November 2022	559	846	1,405

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.