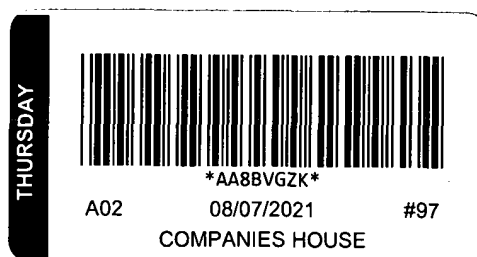


**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**16 OCTOBER 2019 TO 31 DECEMBER 2020**  
**FOR**  
**LOVE TOPSHAM COMMUNITY INTEREST COMPANY**



**LOVE TOPSHAM COMMUNITY INTEREST COMPANY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 16 OCTOBER 2019 TO 31 DECEMBER 2020**

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**LOVE TOPSHAM COMMUNITY INTEREST COMPANY**

**COMPANY INFORMATION  
FOR THE PERIOD 16 OCTOBER 2019 TO 31 DECEMBER 2020**

**DIRECTORS:**

P M Berman  
Mrs J L Berman  
Ms C Hobbs  
N E D Hoste  
Ms H Neal  
G Norwood

**REGISTERED OFFICE:**

2 Barnfield Crescent  
Exeter  
Devon  
EX1 1QT

**REGISTERED NUMBER:**

12266472 (England and Wales)

**ACCOUNTANTS:**

Bush & Co Limited  
2 Barnfield Crescent  
Exeter  
United Kingdom  
Devon  
EX1 1QT

LOVE TOPSHAM COMMUNITY INTEREST COMPANY (REGISTERED NUMBER: 12266472)

**BALANCE SHEET**  
**31 DECEMBER 2020**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5		6,879
<b>CURRENT ASSETS</b>			
Stocks		550	
Debtors	6	517	
Cash at bank and in hand		14,581	
		<u>15,648</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	7	4,809	
		<u>15,648</u>	
<b>NET CURRENT ASSETS</b>			<u>10,839</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>17,718</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,307</u>
<b>NET ASSETS</b>			<u><u>16,411</u></u>
<b>RESERVES</b>			
Income and expenditure account			<u>16,411</u>
			<u><u>16,411</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

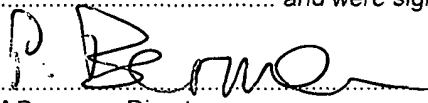
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

  
P M Berman - Director

The notes form part of these financial statements

## LOVE TOPSHAM COMMUNITY INTEREST COMPANY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 16 OCTOBER 2019 TO 31 DECEMBER 2020

#### 1. STATUTORY INFORMATION

Love Topsham Community Interest Company is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

#### 3. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Event fixtures & fittings - Straight line over 3 years

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

##### **Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit & Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

# LOVE TOPSHAM COMMUNITY INTEREST COMPANY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 16 OCTOBER 2019 TO 31 DECEMBER 2020

### 3. ACCOUNTING POLICIES - continued

#### **Deferred income**

Income is recognised as revenue in the period as services are performed. Any card income received relating to a future period is deferred.

### 4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6.

### 5. TANGIBLE FIXED ASSETS

	Event fixtures & fittings £
<b>COST</b>	
Additions	10,319
At 31 December 2020	10,319
<b>DEPRECIATION</b>	
Charge for period	3,440
At 31 December 2020	3,440
<b>NET BOOK VALUE</b>	
At 31 December 2020	6,879

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	517

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	2,542
Other creditors	2,267
	4,809

**CIC 34****Community Interest Company Report**

**For official use**  
(Please leave blank)

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**Please  
complete in  
typescript, or  
in bold black  
capitals.**

**Company Name in  
full**

Love Topsham Community Interest Company

**Company Number**

12266472

**Year Ending**

(31/12/2020)

*(The date format is required in full)*

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

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## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

During the period we have undertaken a number of key activities which have benefitted the community, including through successive Covid 19 lockdowns.

- Two Christmas's where we have installed Christmas lights in the town, the first in 2019 where we had a big switch on event involving schoolchildren and a procession through the town, and in 2020, something more lockdown compliant. This benefited the local community by bringing them safely together outdoors, with the lights and decorations helping to brighten their mood during lockdown.
- Picnic benches were installed on the Quay and at 2 other locations in the town in order to facilitate safe outdoor socialising, as well as providing local eateries with more takeaway seating during lockdown. These have been incredibly popular in creating a new outdoor town meeting place, helping to combat loneliness and bringing people safely together during times of extreme social restrictions.
- We supported the local charity, Estuary League of Friends (a community hub providing social care to residents in the town) during the first lockdown by providing communications and promotional support through our website and social media. This enabled them to continue to focus on the provision of their key services, as well as recruit numerous more volunteers. In addition, we set up a fund raising platform for them, and which helped significantly to raise £60,000 of emergency funding to support their work.
- Through door-drop leaflets, social media and our website, we provided our supporters and the wider community with regular newsletters, local information, and generally uplifting articles to enable them to know what is going on in the town. This was seen as especially valuable during lockdown, and has continued since.
- The Love Topsham website was expanded to carry more information on shop opening hours, deliveries, services and other contact details, and which was greatly appreciated during lockdown. This encouraged people to buy locally - reducing 'food miles' - and helping to keep the local traders in business. We also carried out a 5,000 door-drop leaflet to provide essential local contact information for those without internet access.
- The Love Topsham Card continues to promote local shopping, benefiting the local business community, supporting local employment and providing the elderly and those unwilling or unable to travel with a wide range of services. In addition, we continue to expand our base of smaller, non-shopfront businesses.
- Prior to the lockdowns, we organised After Work Socials in local restaurants, aimed at people who live in the town and work, to help them get together and meet new friends. These were very successful with around 50 attendees on each of the events, roughly every two months.

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*



**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Key stakeholders are

- Local Councillor
- Local Residents
- Local Businesses
- Visit Exeter – Tourism arm of Exeter City Council
- Exeter Visitor Economy Recovery Group - Exeter City Council
  
- As our planned public meeting in Feb 2021 was cancelled due to COVID 19, we produced a summary leaflet outlining our activities and accounts, and which was circulated to 5000 local homes. The information was also put in our website and newsletters, encouraging people to provide feedback. This resulted in several positive comments and an increase in donations to the Company, despite the reduction in our normal activities.
  
- We regularly communicated with our resident supporters through newsletters and Social Media, providing invaluable two-way communication in a difficult year when personal contact was restricted.
  
- We had regular meetings with the local councillor to update him on our activities, discuss new ideas, possible grant funding, co-ordination with other local groups, and key issues of importance to the town. This included assisting with Council plans for Covid-19 restrictions, such as social distancing measures.
  
- Online meetings were held with the traders to regularly update them on our activities and receive feedback.
  
- We regularly attended Exeter Visitor Economy Recovery Group meetings to liaise and learn about Covid 19 emergency measures, initiatives that either of us are doing which impacted on Topsham, and identified available funding for certain projects.

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS' REMUNERATION** – If you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

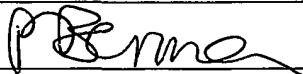
*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY (Please note this must be a live signature)**

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

27.6.21

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Director	
Tel 07768 237078	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**