

**Company registration number: 12265012**

**Concept Design Builders Ltd**

**Amended unaudited filleted financial statements**

**31 October 2020**

FRIDAY



\*AA8TPZY2\*

A20

16/07/2021

#352

COMPANIES HOUSE

# **Concept Design Builders Ltd**

## **Contents**

	<b>Page</b>
Statement of financial position	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 6</b>

**Concept Design Builders Ltd**

**Statement of financial position  
31 October 2020**

	<b>Note</b>	<b>31/10/20</b>	
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	<b>5</b>	20,163	
			20,163
<b>Current assets</b>			
Debtors	<b>6</b>	38,363	
Cash at bank and in hand		18	
		38,381	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	(52,039)	
<b>Net current liabilities</b>			(13,658)
<b>Total assets less current liabilities</b>			6,505
<b>Provisions for liabilities</b>			(635)
<b>Net assets</b>			5,870
<b>Capital and reserves</b>			
Called up share capital			100
Profit and loss account			5,770
<b>Shareholders funds</b>			5,870

For the period ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

**The notes on pages 3 to 6 form part of these financial statements.**

*AXL*

**Concept Design Builders Ltd**

**Statement of financial position (continued)**  
**31 October 2020**

These financial statements were approved by the board of directors and authorised for issue on 16 December 2020, and are signed on behalf of the board by:

Mr Aleksander Xhika  
Director

Company registration number: 12265012

A handwritten signature in black ink, appearing to be 'AX' followed by a stylized flourish.

**The notes on pages 3 to 6 form part of these financial statements.**

## **Concept Design Builders Ltd**

### **Notes to the financial statements Period ended 31 October 2020**

#### **1. General information**

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is Apex House, 2nd Floor, Grand Arcade, United Kingdom, N12 0EH.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Concept Design Builders Ltd

### Notes to the financial statements (continued) Period ended 31 October 2020

#### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 25%	straight line
Motor vehicles	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

**Concept Design Builders Ltd**

**Notes to the financial statements (continued)**  
**Period ended 31 October 2020**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Staff costs**

The average number of persons employed by the company during the period amounted to 2.

The aggregate payroll costs incurred during the period were:

	<b>Period ended 31/10/20 £</b>
Wages and salaries	<u>10,500</u>

**5. Tangible assets**

	<b>Fixtures, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 16 October 2019	-	-	-
Additions	<u>5,131</u>	<u>20,394</u>	<u>25,525</u>
<b>At 31 October 2020</b>	<u>5,131</u>	<u>20,394</u>	<u>25,525</u>
<b>Depreciation</b>			
At 16 October 2019	-	-	-
Charge for the year	<u>1,283</u>	<u>4,079</u>	<u>5,362</u>
<b>At 31 October 2020</b>	<u>1,283</u>	<u>4,079</u>	<u>5,362</u>
<b>Carrying amount</b>			
At 31 October 2020	<u>3,848</u>	<u>16,315</u>	<u>20,163</u>

**Concept Design Builders Ltd**

**Notes to the financial statements (continued)**  
**Period ended 31 October 2020**

**6. Debtors**

	<b>31/10/20</b>
	<b>£</b>
Other debtors	<u>38,363</u>

**7. Creditors: amounts falling due within one year**

	<b>31/10/20</b>
	<b>£</b>
Bank loans and overdrafts	50,000
Corporation tax	687
Social security and other taxes	632
Other creditors	720
	<u>52,039</u>

**8. Directors advances, credits and guarantees**

During the period, director of the company owed £38,013 to the company. This balance is unsecured and interest free, with no fixed repayment terms. This amount was paid within 9 months.



**Concept Design Builders Ltd**  
Chapel Garage Blaina Road, Brynmawr, Ebbw Vale, Gwent, Wales, NP23 4PT

Agents For Accounting Ltd  
Apex House, 2<sup>nd</sup> Floor  
London, N12 0EH

29<sup>th</sup> June 2021

Dear Sirs,

**Concept Design Builders Ltd**

This representation letter is provided in connection with your preparation of the financial statements, etc. of Concept Design Builders Ltd for the year ended 31<sup>st</sup> Oct 2020 for the purpose of filing the financial statements with Companies House and computing the corporation tax liability, etc. of Concept Design Builders Ltd in accordance with the Companies Act 2006, other applicable legislation, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and international Financial Reporting Standards as adopted by the European Union, as applicable.

*Financial statements*

1. We have fulfilled our responsibilities as directors, as set out in the terms of your engagement as recently updated, under the Companies Act 2006, for preparing financial statements. in accordance with the Companies Act 2006, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and International Financial Reporting Standards as adopted by the European Union which you have drafted on my behalf, which give a true and fair view of the financial position of company) as of 31<sup>st</sup> Oct 2020 and of the results of its operations for the year then ended and for making accurate representations to you.
2. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
3. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
4. We have disclosed all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements and these have been disclosed in accordance with the requirements of accounting standards.
5. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of accounting standards.
6. All events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements have been adjusted or disclosed in the financial statements.
7. We confirm the financial statements are free of material misstatements, including omissions. We believe that those uncorrected misstatements identified during the preparation of the financial statements, etc. are immaterial both individually and in aggregate to the financial statements as a whole. No list of these items is attached to this letter of representation due to the immateriality of any such uncorrected items.
8. We confirm that, having considered our expectations and intentions for the next twelve months, and the availability of working capital, the company is a going concern. We confirm that the disclosures in the accounting policies are an accurate reflection of the reasons for my consideration that the financial statements should be drawn up on a going concern basis.
9. We confirm, that no restatement needs to be made to correct any misstatement in a prior period financial statements affecting the comparative information, due to the immateriality of any such items.
10. There are no other matters relevant to the financial statements that need to be represented by management.

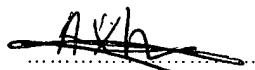
*Information provided*

11. All accounting records and relevant information have been made available to you for the purpose of your / preparation of the financial statements, etc. We have provided to you all other information requested and given unrestricted access to persons within the entity from whom you have deemed it necessary to request information. All other records and related information (including minutes of all management and shareholders meetings have been made available to you.
12. All transactions undertaken by the company have been properly reflected in the accounting records and are reflected in the financial statements.
13. We acknowledge our responsibility for the design, implementation and maintenance of controls to prevent and detect fraud. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
14. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves, management, employees who have significant roles in internal control, or others, where fraud could have a material effect on the financial statements.
15. We have disclosed to you all information in relation to allegations of fraud, or suspected fraud affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others.
16. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the company conducts its business and which could affect the financial statements. The company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
17. We confirm that we have disclosed to you the identity of the entity's related parties and all related party relationships and transactions relevant to the company that we are aware of.
18. The company has satisfactory title to all assets, and there are no liens or encumbrances on the assets except for those disclosed in the financial statements.
19. There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the financial statements.
20. The company has at no time during the year entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for directors, nor to guarantee or provide security for such matters, except as disclosed in the financial statements.
21. No other information relevant to the financial statements requires to be represented by management.

We confirm to the best of our knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully

Signed on behalf of the board of directors by:

 (Signature)  
Aleksader Xhika

Date 15/07/2021