

**SOLAS AIR LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**SOLAS AIR LTD**  
**UNAUDITED ACCOUNTS**  
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**SOLAS AIR LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

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<b>Directors</b>	Suzie Lavelle Will Martin
<b>Company Number</b>	12263383 (England and Wales)
<b>Registered Office</b>	52 BROWNLOW ROAD LONDON E8 4NR ENGLAND
<b>Accountants</b>	Taxman Solutions 42 Hayston Road Cumbernauld Glasgow G68 0BS

# **SOLAS AIR LTD**

## **ACCOUNTANTS' REPORT**

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### **Accountants' report to the board of directors of Solas Air Ltd on the preparation of the unaudited statutory accounts for the year ended 31 October 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Solas Air Ltd for the year ended 31 October 2021 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Solas Air Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Solas Air Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Solas Air Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Solas Air Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Solas Air Ltd. You consider that Solas Air Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Solas Air Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Taxman Solutions

42 Hayston Road  
Cumbernauld  
Glasgow  
G68 0BS

22 April 2022

**SOLAS AIR LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 OCTOBER 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	4,405	827
<b>Current assets</b>			
Debtors	5	-	16,054
Cash at bank and in hand		57,820	47,419
		<u>57,820</u>	<u>63,473</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(45,929)	(21,434)
<b>Net current assets</b>		<u>11,891</u>	<u>42,039</u>
<b>Net assets</b>		<u>16,296</u>	<u>42,866</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		16,196	42,766
<b>Shareholders' funds</b>		<u>16,296</u>	<u>42,866</u>

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 April 2022 and were signed on its behalf by

Will Martin  
Director

Company Registration No. 12263383

**SOLAS AIR LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

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**1 Statutory information**

Solas Air Ltd is a private company, limited by shares, registered in England and Wales, registration number 12263383. The registered office is 52 BROWNLOW ROAD, LONDON, E8 4NR, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment                      3 years straight line basis

**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	<b>At cost</b>
At 1 November 2020	941
Additions	5,649
Disposals	(282)
At 31 October 2021	6,308
<b>Depreciation</b>	
At 1 November 2020	114
Charge for the year	1,836
On disposals	(47)
At 31 October 2021	1,903
<b>Net book value</b>	
At 31 October 2021	4,405
At 31 October 2020	827

**5 Debtors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	-	16,054

**SOLAS AIR LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

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<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
VAT	3,992	5,680
Taxes and social security	12,604	9,879
Loans from directors	26,466	1,527
Accruals	2,867	4,348
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	45,929	21,434
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**7 Average number of employees**

During the year the average number of employees was 2 (2020: 2).

