

**SOLAS AIR LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

SOLAS AIR LTD
UNAUDITED ACCOUNTS
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SOLAS AIR LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

Directors	Suzie Lavelle Will Martin
Company Number	12263383 (England and Wales)
Registered Office	52 BROWNLOW ROAD LONDON E8 4NR ENGLAND
Accountants	Taxman Solutions 42 Hayston Road Cumbernauld Glasgow G68 0BS

SOLAS AIR LTD

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Solas Air Ltd on the preparation of the unaudited statutory accounts for the year ended 31 October 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Solas Air Ltd for the year ended 31 October 2022 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Solas Air Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Solas Air Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Solas Air Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Solas Air Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Solas Air Ltd. You consider that Solas Air Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Solas Air Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Taxman Solutions

42 Hayston Road
Cumbernauld
Glasgow
G68 0BS

23 May 2023

SOLAS AIR LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	6,248	4,405
Current assets			
Debtors	5	8,058	-
Cash at bank and in hand		62,655	57,820
		<u>70,713</u>	<u>57,820</u>
Creditors: amounts falling due within one year	<u>6</u>	(60,525)	(45,929)
Net current assets		<u>10,188</u>	<u>11,891</u>
Net assets		<u>16,436</u>	<u>16,296</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		16,336	16,196
Shareholders' funds		<u>16,436</u>	<u>16,296</u>

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 May 2023 and were signed on its behalf by

Will Martin
Director

Company Registration No. 12263383

SOLAS AIR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 Statutory information

Solas Air Ltd is a private company, limited by shares, registered in England and Wales, registration number 12263383. The registered office is 52 BROWNLOW ROAD, LONDON, E8 4NR, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 3 years straight line basis

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 November 2021	-	6,308	6,308
Additions	520	4,556	5,076
Disposals	-	(514)	(514)
At 31 October 2022	520	10,350	10,870
Depreciation			
At 1 November 2021	-	1,903	1,903
Charge for the year	9	2,924	2,933
On disposals	-	(214)	(214)
At 31 October 2022	9	4,613	4,622
Net book value			
At 31 October 2022	511	5,737	6,248
At 31 October 2021	-	4,405	4,405

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	8,058	-

SOLAS AIR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	7,421	3,992
Taxes and social security	10,161	12,604
Loans from directors	40,150	26,466
Accruals	2,793	2,867
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	60,525	45,929
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7 Average number of employees

During the year the average number of employees was 2 (2021: 2).

